



ISO 9001 : 2015

ISO 14001:2015 & ISO 45001 : 2018

CIN No : L32109MH1895PLC091107

Ref: STL/SEC/2024-25/DT-096

December 26, 2024

The Manager,
Listing Department
BSE Limited
P J Towers, 1st Floor,
Dalal Street, Mumbai 400 001

The Manager,
Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex, C-1, Block G,
Bandra (East),
Mumbai 400 051

Scrip Code: 537259

Symbol: SUYOG

Dear Sir/ Madam,

Sub: Intimation of Extra-ordinary General Meeting of Suyog Telematics Limited ("Company")

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, an Extra-ordinary General Meeting ("**EGM**") of the Company will be held on **Friday, January 17, 2025 at 11:30 a.m.** through Video Conferencing ("**VC**") facility / Other Audio Visual Means ("**OAVM**") to transact the businesses as per the EGM Notice enclosed herewith.

The cut-off date, for determining the eligibility of members to vote by remote e-voting and voting at EGM, is **Friday, January 10, 2025.**

The Company has engaged the services of National Securities Depository Limited as the agency to provide the remote e-voting facility. The remote e-voting period will commence on **Tuesday, January 14, 2025** (9:00 a.m.) and will end on **Thursday, January 16, 2025** (05:00 p.m.).

Request you to take the same on record.

Thanking you,

Yours faithfully,
For, Suyog Telematics Limited

Aarti Shukla
Company Secretary & Compliance officer

Encl.: As above.



SUYOG TELEMATICS LIMITED

CIN: L32109MH1995PLC091107

Regd. Office: Suyog House, Plot No.30, MIDC Central Road, Andheri East-400093, Mumbai, Maharashtra.

Phone: 022-25795516; **E-Mail:** investor@suyogtelematics.co.in,

Website: www.suyogtelematics.co.in

NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that an Extra Ordinary General Meeting (“**EGM**”) of the Members of Suyog Telematics Limited (the “**Company**”) will be held on Friday, January 17, 2025, at 11:30 a.m. through Video Conferencing (“**VC**”) facility / Other Audio Visual Means (“**OAVM**”) to consider and transact the following business:

Special Business:

1. **TO CONSIDER AND APPROVE THE ISSUE OF WARRANTS BY WAY OF PREFERENTIAL ISSUE ON PRIVATE PLACEMENT BASIS TO A PERSON BELONGING TO THE PROMOTER GROUP**

To consider and if thought fit, pass, with or without modification(s), the following resolution, as a **Special Resolution:**

“**RESOLVED THAT** in accordance with the provisions of Sections 23, 42, 62(1)(c) of the Companies Act, 2013 (the “**Act**”), read with Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014 and other applicable provisions, if any of the Act (including any amendment thereto or re-enactment thereof for the time being in force), and subject to the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), Regulations, 2018, as amended, (“**SEBI ICDR Regulations**”), Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended (“**SEBI LODR Regulations**”), Securities and Exchange Board of India (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011, as amended (“**SEBI SAST Regulations**”), Foreign Exchange Management Act, 1999, as amended, (“**FEMA**”), and subject to other applicable rules, regulations, and guidelines of Securities and Exchange Board of India (“**SEBI**”), and/or the National Stock Exchange of India (“**NSE**”) and/or BSE Limited (“**BSE**”) (“**Stock Exchange(s)**”), where the equity shares of the company are listed, and applicable and enabling provisions of the Memorandum and Article of Association of the company and any other applicable rules, regulations, guidelines, notifications, circulars and clarifications issued by the Government of India, the Ministry of Corporate Affairs (“**MCA**”), the SEBI, the Reserve Bank of India (“**RBI**”) or any other statutory or regulatory authority (hereinafter collectively referred to as “**applicable laws**”), in each case to the extent applicable and including any amendments, modifications or re-enactments thereof for the time being in force, and subject to the approvals, consents, permissions and sanctions of the SEBI, Stock Exchange(s) and any other concerned authorities, as may be necessary, and subject to such conditions and modifications as may be prescribed or imposed by any of the aforementioned authorities while granting such approvals, consents, permissions and/or sanctions and which may be agreed by the Board of Directors of the Company (hereinafter referred to as the “**Board**”, which term shall be deemed to include any Committee which the Board may have constituted to exercise certain powers, including the powers, conferred by this resolution), the consent and approval of the Members of the Company be and is hereby accorded to create, offer, issue and allot, by way of preferential issue on a private placement basis, in one or more tranches, in compliance with Chapter V of the SEBI ICDR Regulations, up-to 533,333 (Five Lakhs Thirty Three Thousand Three Hundred Thirty Three) of fully convertible equity

warrants (hereinafter referred to as “**Warrants**”) at an exercise price of ₹1,875/- (Rupees One Thousand Eight Hundred and Seventy Five Only) per underlying equity share of the face value of ₹10/- (Rupees Ten only) (including a premium of ₹1,865/- (Rupees One Thousand Eight Hundred and Sixty Five Only) per Warrant which is a price as determined in accordance with the provisions of Chapter V of the SEBI ICDR Regulations, each convertible into one (1) equity share of face value of ₹10/- (Rupees Ten only) each (“**Equity Shares**”), aggregating to ₹999,999,375/- (Rupees Ninety Nine Crore Ninety Nine Lakhs Ninety Nine Thousands Three Hundred Seventy Five only), for cash, to the person(s) enclosed in **Annexure - I (“Proposed Allottee(s)”)** on such terms and conditions as may be determined by the Board in accordance with Chapter V of the SEBI ICDR Regulations.

RESOLVED FURTHER THAT the Relevant Date, as per the SEBI ICDR Regulations, for the determination of the issue price of the Warrants is taken to be Wednesday, December 18, 2024 (“**Relevant Date**”) being the date which is 30 days prior to the date of Extraordinary General Meeting (“**EGM**”) i.e., Friday, January 17, 2025.

RESOLVED FURTHER THAT aforesaid issue of the Warrants shall be subject to the conditions prescribed under the Companies Act, 2013 and the SEBI ICDR Regulations including the following:

1. the Proposed Allottees of the Warrants shall, on or before the date of allotment of the Warrants, pay an amount equivalent to ₹ 468.75 (Rupees Four Hundred Sixty Eight and Seventy Five Paise) which is equivalent 25% (twenty-five per cent) of the price fixed per Warrant in terms of the SEBI ICDR Regulations. The balance ₹ 1,406.25 (Rupees One Thousand Four Hundred and Six and Twenty Five Paise) of the Issue Price shall be payable by the Proposed Allottees at the time of exercising the Conversion of Warrant.
2. the consideration for allotment of Warrants and/or Equity Shares arising out of the exercise of such Warrants shall be paid to the Company from the Bank account of the Proposed Warrant Allottees.
3. the Warrants shall be issued and allotted by the Company only in Dematerialized form within a period of 15 days from the date of passing a Special Resolution by the members, provided that where the issue and allotment of said Warrants is pending on account of pendency of any approval for such issue and allotment by the Stock Exchange(s) and/or Regulatory Authorities, or Central Government, the issue and allotment shall be completed within the period of 15 days from the date of last such approval or within such further period/s as may be prescribed or allowed by the SEBI, the Stock Exchange(s) and/or Regulatory Authorities etc.
4. the Warrants shall be convertible into Equity Shares, in one or more tranches, within a period of 18 months from the date of allotment.
5. in case the Warrant holder does not apply for the conversion of the outstanding Warrants into Equity Shares of the Company within 18 (eighteen) months from the date of allotment of the said Warrants, then the amount paid on each of the said outstanding Warrants shall be forfeited and all the rights attached to the said Warrants shall lapse automatically.
6. the Warrants shall be exercised in a manner that is in compliance with the minimum public shareholding norms prescribed for the Company under the SEBI LODR Regulations and the Securities Contracts (Regulation) Rules, 1957.
7. upon exercise of the option to convert the Warrants within the tenure specified above, the Company shall ensure that the allotment of Equity Shares pursuant to the exercise of the Warrants is completed within 15 days from the date of such exercise by the Proposed Allottees of such warrants.
8. the resulting Equity Shares shall rank pari-passu with the existing fully paid-up Equity Shares of the Company including dividend and voting Rights etc.

9. the resulting Equity Shares will be listed and traded on the Stock Exchange(s), where the Equity Shares of the Company are listed, subject to the receipt of necessary regulatory permission(s) and approval(s), as the case may be. Warrants shall not be listed.
10. the entire pre-preferential allotment equity shareholding of the Proposed Allottees, if any, shall be subject to lock-in as per Regulation 167(6) of the SEBI ICDR Regulations.
11. the Warrants and/or Equity Shares to be offered/issued and allotted pursuant to the option attached to the Warrants shall be subject to lock-in for such period as provided under the provisions of Chapter V of the SEBI ICDR Regulations.
12. Warrants, so allotted under this resolution, shall not be sold, transferred, hypothecated or encumbered in any manner during the period of lock-in provided under the SEBI ICDR Regulations except to the extent and in the manner permitted there under.
13. the Warrants by itself until converted into Equity Shares, does not give to the Warrant holder any rights (including any dividend or voting rights) in the Company in respect of such Equity Shares.

RESOLVED FURTHER THAT subject to the receipt of such approvals as may be required under applicable law, the Board be and is hereby authorized to record the name and details of the Proposed Allottees in Form PAS-5, and issue a private placement offer cum application letter in Form PAS-4, to the Proposed Allottee(s) inviting them to subscribe to the Warrants in accordance with the provisions of the Act.

RESOLVED FURTHER THAT the Board be and is hereby authorized to accept any modification(s) in the terms of issue of the Warrants, subject to the provisions of the Act and the SEBI ICDR Regulations, without being required to seek any further consent or approval of the Members.

RESOLVED FURTHER THAT the Board be and is hereby authorized to appoint such professionals and/or intermediaries, including external advisers, experts, legal advisers, managers, etc., to assist the Company, if required for the said preferential issue and finalize the terms and conditions of their appointment and sign and execute necessary letters, deeds, documents and agreements as may be required.

RESOLVED FURTHER THAT Mr. Shivshankar Lature, Chairman & Managing Director (DIN: 02090972) and/or Ms. Aarti Kamlesh Shukla, Company Secretary & Compliance Officer of the Company be and are hereby authorized on behalf of the Company to do all such acts, deeds, matters and things as may, in their absolute discretion, deem necessary or desirable for such purpose and for the purpose of giving effect to this resolution, including without limitation to vary, modify or alter any of the relevant terms and conditions, attached to the Warrants to be allotted to the Proposed Allottees for effecting any modifications, changes, variations, alterations, additions and/or deletions to the preferential issue as may be required by any regulatory or other authorities or agencies involved in or concerned with the issue of the Warrants; making applications to the Stock Exchange(s) for obtaining in-principle approval; listing of shares; filing requisite documents with the Ministry of Corporate Affairs ("MCA") and other regulatory authorities; filing of requisite documents with the depositories; resolve and settle any questions and difficulties that may arise in the preferential offer; issue and allotment of the Warrants; and to take all other steps which may be incidental, consequential, relevant or ancillary in relation to the foregoing without being required to seek any further consent or approval of the Board of the Company, and that the Board shall be deemed to have given their approval thereto expressly by the authority of this resolution, and the decision of the Board in relation to the foregoing shall be final and conclusive.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred, as it may deem fit in its absolute discretion, to any Committee of the Board or

any one or more Director(s)/ Chief Financial Officer/ Company Secretary/ any Officer(s) of the Company to give effect to the aforesaid resolution.

RESOLVED FURTHER THAT all actions taken by the Board or a Committee of the Board, any other Director(s) or Officer(s) of the Company or any other authorized persons in connection with any matter(s) referred to or contemplated in any of the foregoing securities be and are hereby approved, ratified and confirmed in all respects.”

2. TO CONSIDER AND APPROVE THE ISSUE OF EQUITY SHARES BY WAY OF PREFERENTIAL ISSUE ON PRIVATE PLACEMENT BASIS TO A PERSONS BELONGING TO NON-PROMOTER CATEGORY

To consider and if thought fit, pass, with or without modification(s), the following resolution, as a **Special Resolution**:

“**RESOLVED THAT** in accordance with the provisions of Section 23, 42, 62(1)(c) and other applicable provisions of the Companies Act, 2013, read with the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014 and such other applicable rules and regulations made thereunder (including any amendments, modifications and/ or re-enactments thereof for the time being in force) (“**the Act**”) and subject to the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), Regulations, 2018, as amended, (“**SEBI ICDR Regulations**”), Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended (“**SEBI LODR Regulations**”), Securities and Exchange Board of India (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011, as amended (“**SEBI SAST Regulations**”), Foreign Exchange Management Act, 1999, as amended, (“**FEMA**”) and other applicable rules, regulations and guidelines of Securities and Exchange Board of India (“**SEBI**”) and/or the National Stock Exchange of India (“**NSE**”) and BSE Limited (“**BSE**”) (“**Stock Exchange(s)**”), where the equity shares of the Company are listed, applicable provisions of the Memorandum and Articles of Association of the Company and any other applicable rules, regulations, guidelines, notifications, circulars and clarifications issued by the Government of India, the Ministry of Corporate Affairs (“**MCA**”), the SEBI, the Reserve Bank of India (“**RBI**”) or any other statutory or regulatory authority (hereinafter collectively referred to as “**applicable laws**”), in each case to the extent applicable and including any amendments, modifications or re-enactments thereof for the time being in force, and subject to the approvals, consents, permissions and sanctions of the SEBI, Stock Exchange(s) and any other concerned authorities, as may be necessary, and subject to such conditions and modifications as may be prescribed or imposed by any of the aforementioned authorities while granting such approvals, consents, permissions and sanctions (hereinafter collectively referred to as “**necessary approvals**”), which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the “**Board**” which term shall be deemed to include any Committee of Directors duly constituted or to be constituted to exercise powers conferred on the Board by this resolution), the consent and approval of the Members of the Company be and is hereby accorded to the Board to create, offer, issue and allot, by way of preferential issue on a private placement basis, in one or more tranches, in compliance with Chapter V of the SEBI ICDR Regulations, up-to 910,665 (Nine Lakh Ten Thousand Six Hundred Sixty Five) equity shares of face value of ₹10/- (Rupees Ten only) each (“**Equity Shares**”) at an issue price of ₹1,875/- (Rupees One Thousand Eight Hundred and Seventy Five Only) per equity share of the face value of ₹10/- (Rupees Ten only) (including a premium of ₹1,865 (Rupees One Thousand Eight Hundred and Sixty Five Only) per Equity Share not being less than the price determined in accordance with the provisions of Chapter V of SEBI ICDR Regulations, aggregating up-to ₹1,707,496,875/- (Rupees One Hundred Seventy Crore Seventy Four Lakh Ninety Six Thousand Eight Hundred Seventy Five Only), for cash, to the person(s) enclosed in **Annexure - I (“Proposed Allottee(s)”)** on such terms and conditions as may be determined by the Board in accordance with Chapter V of the SEBI ICDR Regulations.

RESOLVED FURTHER THAT the Relevant Date, as per the SEBI ICDR Regulations, as amended up to date, for the determination of issue price of Equity Shares is taken to be Wednesday, December 18, 2024 (“**Relevant Date**”) being the date which is 30 days before the date of Extraordinary General Meeting (“**EGM**”) i.e., Friday, January 17, 2025.

RESOLVED FURTHER THAT aforesaid issue of Equity Shares shall be subject to the conditions prescribed under the Act and the SEBI ICDR Regulations including the following:

1. An amount equivalent to 100% of the total consideration for the Equity Shares will be payable at the time of subscription to the Equity Shares, as prescribed under Regulation 169 of the SEBI (ICDR) Regulations.
2. The consideration for allotment of relevant Equity Shares shall be paid to the Company from the Bank account of the Proposed Allottees only.
3. The Equity Shares shall be issued and allotted by the Company only in Dematerialized form within a period of 15 days from the date of passing a Special Resolution by the Members, provided that where the issue and allotment of said Equity Shares is pending on account of pendency of any approval for such issue and allotment by the Stock Exchange(s) and/or Regulatory Authorities, or Central Government, the issue and allotment shall be completed within the period of 15 days from the date of last such approval or within such further period/s as may be prescribed or allowed by the SEBI, the Stock Exchange(s) and/or Regulatory Authorities etc.
4. The entire pre-preferential equity shareholding of the Proposed Allottees, if any, shall be subject to lock-in as per Regulation 167(6) of the SEBI ICDR Regulations.
5. The Equity Shares to be offered/issued and allotted under the preferential issue shall be subject to lock-in for such period as provided under the provisions of Chapter V of SEBI ICDR Regulations.
6. The Equity Shares to be allotted shall be in dematerialized form only.
7. The Equity Shares will be listed and traded on the Stock Exchange(s), where the Equity Shares of the Company are listed, subject to the receipt of necessary regulatory permissions and approvals, as the case may be.
8. The Equity Shares proposed to be issued shall rank pari passu with the existing Equity Shares of the Company in all respects including as to the dividend declared and voting rights.

RESOLVED FURTHER THAT subject to the receipt of such approvals as may be required under applicable laws, the Board be and is hereby authorized to record the name and details of the Proposed Allottees in Form PAS-5, and issue a private placement offer cum application letter in Form PAS-4, to the Proposed Allottees inviting them to subscribe to the Equity Shares in accordance with the provisions of the Act.

RESOLVED FURTHER THAT Mr. Shivshankar Lature, Chairman & Managing Director (DIN: 02090972) and/or Ms. Aarti Kamlesh Shukla, Company Secretary & Compliance Officer of the Company be and are hereby authorized on behalf of the Company to do all such acts, deeds, matters and things as may, in their absolute discretion, deem necessary or desirable for such purpose and for the purpose of giving effect to this resolution, including without limitation to vary, modify or alter any of the relevant terms and conditions, attached to the Equity Shares to be allotted to the Proposed Allottees for effecting any modifications, changes, variations, alterations, additions and/or deletions to the preferential issue as may be required by any regulatory or other authorities or agencies involved in or concerned with the issue of the Equity Shares; making applications to the Stock Exchange for obtaining in-principle approval; listing of shares; filing requisite documents with the Ministry of Corporate Affairs ("MCA") and other regulatory authorities; filing of requisite documents with the depositories; resolve and settle any questions and difficulties that may arise in the preferential offer; issue and allotment of the Equity Shares; and to take all other steps which may be incidental, consequential, relevant or ancillary in relation to the foregoing without being required to seek any further consent or approval of the Board of the Company, and that the Board shall be deemed to have given their approval thereto expressly by the authority of this resolution, and the decision of the Board in relation to the foregoing shall be final and conclusive.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred, as it may deem fit in its absolute discretion, to any Committee of the Board or any one or more Director(s)/ Chief Financial Officer/ Company Secretary/ any Officer(s) of the Company to give effect to the aforesaid resolution.

RESOLVED FURTHER THAT all actions taken by the Board or a Committee of the Board, any other Director(s) or Officer(s) of the Company or any other authorized persons in connection with any matter(s) referred to or contemplated in any of the foregoing securities be and are hereby approved, ratified and confirmed in all respects.”

Registered Office:

Suyog House, Plot No.30 MIDC Central Road,
Andheri East-400093, Mumbai, Maharashtra

Place: Mumbai

Date: December 21, 2024

By Order of the Board of Directors

Sd/-

Aarti Kamlesh Shukla

Company Secretary & Compliance Officer

Membership No.: A63670

Notes:

1. An explanatory statement pursuant to Section 102 of the Companies Act, 2013 (the “Act”), setting out all material facts relating to the resolution for Item Nos. 1 & 2 in Notice are appended herein below for information and consideration of Members and the same should be considered as part of this Notice.
2. The Board of Directors of the Company, at its meeting held on Saturday, December 21, 2024 has appointed Mr. Pravesh Palod, proprietor of M/s. Pravesh Palod & Associates, Practicing Company Secretary, Mumbai (ICSI membership number: ACS 57964, certificate of practice number: 26765), who in the opinion of the Board is a duly qualified person as a scrutinizer to scrutinize the voting processes in a fair and transparent manner. The Scrutinizer shall submit his report of the votes cast in favour or against, if any, to the Chairman of the Company.
3. The Scrutinizer shall after the receipt of assent or dissent of the Members on or before Tuesday, January 21, 2025, and after the completion of his Scrutiny, submit his report to the Chairman of the Company on or before Tuesday, January 21, 2025. The Result shall be announced by the Chairman of the Company on or before Tuesday, January 21, 2025 (**within 2 working days of EGM**) at the Company’s website www.suyogtelematics.co.in and on the website of NSDL and shall also be communicated to the Stock Exchanges. The resolution will be taken as passed effectively on the date of EGM.
4. As the EGM is conducted through VC/OAVM, the facility to appoint Proxy by the members is not available for this EGM and hence the proxy form and attendance slip including route map are not annexed to this notice.
5. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cspalodpravesh@gmail.com with a copy marked to evoting@nsdl.com and investor@suyogtelematics.co.in, Institutional shareholders (i.e., other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "**Upload Board Resolution / Authority Letter**" displayed under "**e-Voting**" tab in their login.
6. In the case of joint holders attending the meeting, only such joint holder who is high in the order of names will be entitled to vote at the meeting.
7. Members may also note that the Notice of EGM is available on the Company’s website i.e., www.suyogtelematics.co.in, on the website of the Stock Exchanges i.e., National Stock Exchange of India Limited at www.nseindia.com and BSE Limited at www.bseindia.com. All documents referred to in the accompanying Notice and Statement pursuant to Section 102(1) of the Companies Act, 2013 shall be open for inspection in electronic mode by the Members by writing an e-mail to the Company Secretary at cs@suyogtelematics.co.in; investor@suyogtelematics.co.in.
8. As per the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 21, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No. 3/2022 dated May 5, 2022, General Circular No. 11/2022 dated December 28, 2022, General Circular No. 09/2023 dated September 25, 2023 and General Circular No. 09/2024 dated September 19, 2024 (**the “MCA Circulars”**) and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023, Circular No. SEBI/HO/CFD/CFD-PoD-

2/P/CIR/2023/167 dated October 07, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 issued by the Securities and Exchange Board of India (**collectively referred to as “SEBI Circulars”**) and pursuant to Section 101 of the Act read with relevant rules made thereunder, this EGM is being convened to be held through Video Conferencing (“VC”) or Other Audio Visual Means (“OAVM”), without the physical presence of the members at a common venue. The proceedings of the EGM will be deemed to be conducted at the Registered Office of the Company which shall be the deemed Venue of the EGM. Notice of EGM is being sent only through electronic mode to those Members who have registered their e-mail address either with the Company or with the Depository.

9. In compliance with provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the SEBI LODR Regulations, and other applicable laws, and General Circular No. 14/2020 and 17/2020 dated April 8, 2020, April 13, 2020 and other circulars further issued, if any, respectively by the Ministry of Corporate Affairs, the company is pleased to offer e-voting facility to its Members holding Equity Shares as on Friday, January 10, 2025, being the cut-off date, to exercise their right to vote electronically on the above resolution.
10. This facility is arranged by the National Securities Depository Limited (“NSDL”). The instructions for e-voting are given in this Notice. **E-voting will commence on Tuesday, January 14, 2025, at 9:00 a.m. and will end on Thursday, January 16, 2025, at 5:00 p.m.** E-voting shall not be allowed beyond the said date and time.
11. Member will be provided with a facility to attend the EGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned below in **Point THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING** for Access to NSDL e-Voting system. After successful login, you can see link of “VC/OAVM link” placed under “**Join General Meeting**” menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder / Member login, where the **EVEN i.e.132520** of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
12. During this period, Members holding shares either in physical form or in dematerialized form, as on Friday, January 10, 2025 i.e. cut-off date, may cast their vote electronically. Those members, who will be present in the EGM through VC / OAVM facility and have not cast their vote on the resolution through remote e- Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system during the EGM. Any recipient of the Notice, who has no voting rights as on cut-off date, shall treat this notice as information only. The voting rights of members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date.
13. As required by Rule 20 of the Companies (Management and Administration) Rules, 2014 read with the MCA Circulars and the SEBI LODR Regulations, the details about this Notice will be published in one English newspaper having a wide circulation in India (in the English language) and one vernacular newspaper having a wide circulation in Gujarat (in the Gujarati language).
14. Members seeking any information or clarification on any items mentioned in the Notice are requested to send written queries to the Company, at least 10 days before the date of the meeting mentioning their demat account number/folio number, name, email id, mobile number at investor@suyogtelematics.co.in to enable the management to keep the required information available at the meeting.
15. The Members can join the EGM in the VC/OAVM mode 15 minutes before and 15 minutes after the scheduled time of the commencement of the Meeting by following the procedure mentioned

in the Notice. The facility of participation at the EGM through VC/OAVM will be made available for 1,000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM without restriction on account of first come first served basis.

16. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act and the Register of Contract or Arrangements in which directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection by the Members at the EGM. All documents referred to in the notice of EGM will also be available for electronic inspection without any fees by the members at least 10 days before the date of the meeting. Members seeking to inspect such documents can send an email to investor@suyogtelematics.co.in.
17. A person whose name is recorded in the Register of Members, or the Register of Beneficial Owners maintained by the depositories as on the cut-off date i.e., Friday, January 10, 2025, only shall be entitled to avail of the facility of e-voting.
18. Securities of listed companies would be transferred in dematerialized form only w.e.f. April 1, 2019. Given the same, Members holding shares in physical form are requested to convert their holdings to dematerialized form to eliminate all risks associated with physical shares and for ease of portfolio management. Members can contact the Company's RTA for assistance in this regard. SEBI has mandated the submission of a Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore requested to submit their PAN to their Depository Participant(s). Members holding shares in physical form are required to submit their PAN details to the RTA of the Company.
19. To use natural resources responsibly, we request shareholders to update their e-mail addresses with their Depository Participants to enable the Company to send communications electronically.
20. Members attending the EOGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the SEBI LODR Regulations, and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 14, 2021, May 05, 2022, December 28, 2022, September 25, 2023 and September 19, 2024 in terms of SEBI vide Circular no. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 and other circular issued, if any in relation to e-Voting facility provided by listed entities, the members are provided with the facility to cast their vote electronically, through the e-Voting services provided by NSDL, on all the resolutions set forth in this Notice.

The remote e-voting period begins on Tuesday, January 14, 2025, at 9:00 a.m. and will end on Thursday, January 16, 2025, at 5:00 p.m. The remote e-voting module shall be disabled by NSDL for voting thereafter. During this period, Members holding shares either in physical form or in dematerialized form, as on **Friday, January 10, 2025 i.e. cut-off date**, may cast their vote electronically. Those members, who will be present in the EGM through VC / OAVM facility and have not cast their vote on the resolutions through remote e- Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system during the EGM. Any recipient of the Notice, who has no voting rights as on cut-off date, shall treat this notice as information only. The voting rights of members shall be in proportion to their shares in the paid-up equity share capital of the Company as on

the cut-off date. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:





Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Type of shareholders	Login Method
	<p>4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <p>NSDL Mobile App is available on</p> <p>  App Store  Google Play </p> <div style="display: flex; justify-content: space-around; align-items: center;">   </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN: 132520" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.
2. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 and 022 - 2499 7000 or send a request at evoting@nsdl.com.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolution set out in this notice:

In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to investor@ suyogtelematics.co.in Members may write to RTA of the Company on the email id prasadm@bigshareonline.com.

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to investor@suyogtelematics.co.in.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to investor@suyogtelematics.co.in. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode.**
3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM” placed under “**Join meeting**” menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN: 132520 of Company will be displayed. Please note

that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at investor@suyogtelematics.co.in. The same will be replied by the company suitably.
6. Members who would like to express their views/ask questions during the EGM may use chat facility to raise question to moderator. The moderator then will ask one by one questions during the meeting. Shareholders who would like to express their views/ ask questions during the meeting may register themselves as speaker shareholder will only be allowed to express their views/ ask questions during the meeting. Shareholders who would like to express their view/ ask question during the meeting may register themselves as speaker shareholders and may send their request mentioning name, mobile number, folio number, email id at investor@suyogtelematics.co.in. Shareholders who have registered themselves as speaker shareholders will only be allowed to express their views/ask questions during the meeting.
7. The company reserves the right to restrict the number of questions and number of speakers as appropriate for the smooth proceeding of the EGM.
 - I. The voting rights of members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date of Friday, January 10, 2025.
 - II. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. Friday, January 10, 2025, may obtain the login ID and password by sending a request at evoting@nsdl.com or RTA (Bigshare Services Private Limited) at prasadm@bigshareonline.com. However, if he / she is already registered with NSDL for remote e-Voting then he /she can use his / her existing User ID and password for casting the vote.
 - III. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the EGM through ballot paper.
 - IV. Mr. Pravesh Palod, proprietor of M/s. Pravesh Palod & Associates, Practicing Company Secretary, (ICSI membership number: ACS A57964, certificate of practice number: 26765) has been appointed as Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.
 - V. The procedure for e-Voting on the day of the EGM is same as the instructions mentioned above for remote e-Voting. Only those members / shareholders, who will be present in the EGM through VC / OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM. Members who have voted through Remote e- Voting will be

eligible to attend the EGM. However, they will not be eligible to vote at the EGM. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM. shall be the same person mentioned for Remote e-Voting

- VI. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than two days of the conclusion of the EGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- VII. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.suyogtelematics.co.in on the website of Stock Exchanges i.e. National Stock Exchange of India Limited and BSE Limited and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing.

Registered Office:

Suyog House, Plot No 30, MIDC Central Road,
Andheri East-400093, Mumbai, Maharashtra

Place: Mumbai

Date: December 21, 2024

By Order of the Board of Directors

Sd/-

Aarti Kamlesh Shukla

Company Secretary & Compliance Officer

Membership No.: A63670

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE ACT
REGULATION 163(1) OF SEBI (ICDR) REGULATIONS

Accordingly, the following Explanatory Statement sets out the relevant information as required by Section 102(1) of the Companies Act, 2013 read with rules framed thereunder and Regulation 163(1) of SEBI (ICDR) Regulations, in respect of items given in the Notice that require approval of the Members.

Item Nos. 1 & 2

As required under Rule 13(2)(d) of the Companies (Share Capital and Debentures) Rules, 2014 of Companies Act, 2013 and Regulation 163 of Chapter V of the SEBI (ICDR) Regulations and as per Companies Act, 2013:

1. Particulars of the offer including the date of passing of the Board

The Board of Directors of the Company (“**Board**”) at its meeting held on Saturday, December 21, 2024, subject to the approval of the Members by way of passing a Special Resolution and subject to other necessary approval(s), as may be required, approved to create, offer, issue and allot, by way of preferential issue on a private placement basis, in one or more tranches, in compliance with the provisions of Sections 23, 42 and 62(1)(c) of the Companies Act, 2013 (“**the Act**”) and Rules made there under and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, (“**SEBI ICDR Regulations**”), of the following securities to the proposed allottees (“**Proposed Allottees**”):

- (i) Upto an aggregate of 533,333 (Five Lakhs Thirty Three Thousand Three Hundred Thirty Three) numbers of Fully Convertible Equity Warrants (“**Warrants**”), convertible into equivalent nos. of Equity Shares (i.e. one fully paid up Equity Share upon conversion of every one Warrant held) of a face value of ₹ 10/- (Rupees Ten only) each of the Company, at an exercise price of ₹1,875/- (Rupees One Thousand Eight Hundred Seventy Five only) per Warrant (including a premium of ₹1,865/- (Rupees One Thousand Eight Hundred Sixty Five only) per Warrant which is higher than the price as determined in accordance with the provisions of Chapter V of SEBI ICDR Regulations; and
- (ii) Upto 910,665 (Nine Lakh Ten Thousand Six Hundred Sixty-Five) equity shares (“**Equity Shares**”), at an issue price of ₹1,875/- (Rupees Eighteen Hundred and Seventy Five Only) (including a premium of ₹1,865/- (Rupees Eighteen Hundred and Sixty Five Only) per Equity Share of the face value of ₹ 10/- each which is higher than the price as determined in accordance with the provisions of Chapter V of SEBI ICDR Regulations.

The relevant disclosures as required under Regulation 163(1) of Chapter V of the SEBI ICDR Regulations are set out below:

2. Objects of the Preferential Issue

Our Company intends to utilize the proceeds raised through the Preferential Issue (“**Issue Proceeds**”) towards funding the following objects:

1. Expansion of Business in Telecom Tower and FTTH (Fiber to Home): Upto 63% (Sixty-Three percent) of the Issue Proceeds will be utilized for Expansion of Business in Telecom Tower and FTTH. We are installing telecom towers on IP1 model for all 4 mobile towers Bharti Airtel, Vodafone Idea, RJIO & BSNL.

2. Acquisition of IP1 Company(ies): Upto 25% (Twenty-Five percent) of the Issue Proceeds will be utilized for Acquisition of IP-1 companies. We are exploring to acquire small IP1 companies operating in telecom tower industry for inorganic growth.
3. General Corporate Purposes: Up to 12% (Twelve percent) of the Issue Proceeds will be utilised for general corporate purposes, which includes, meeting ongoing general corporate exigencies, contingencies and expenses of the Company as applicable and to repay certain high-cost unsecured debt in such a manner and proportion as may be decided by the Board from time to time, and/or any other general purposes as may be permissible under applicable laws.

(Collectively, referred to herein as the “**Objects**”)

The objects and objects incidental or ancillary to the main objects as stated in the Memorandum of Association enable us to undertake (i) our existing activities; (ii) the activities for which the funds are being raised through Preferential Issue and (iii) activities for which funds are being earmarked towards general corporate purposes.

Utilization of Issue Proceeds and proposed schedule of implementation and deployment of Issue Proceeds:

Given that the part of the funds to be received against Warrant conversion will be in tranches and the quantum of funds required on different dates may vary, therefore, the broad range of intended use of the Issue Proceeds for the above Objects is set out hereinbelow:

Sr. No.	Particulars	Total estimated amount to be utilised for each of the Objects*# (₹ in Crore)	Range (₹ in Crore)	Tentative timelines for utilization of Issue Proceeds from the date of receipt of funds	Reason for giving the Range
1.	Expansion of Business in Telecom Tower, Fiber Network and FTTH (Fiber to Home)	170,57,23,000	-	Within 2 years from receipt of funds including receipt of the funds for the Warrants (as set out herein)	-
2.	Acquisition of IP1 Company(ies)	67,68,74,000	-	Within 2 years from receipt of funds including receipt of the funds for the Warrants (as set out herein)	-
2.	General Corporate Purposes	32,48,99,250	-	Within 1 year from receipt of funds including receipt of the funds for the Warrants (as set out herein).	-
	Total	270,74,96,250			

*The amount utilized for general corporate purpose shall not exceed 12% of the Gross Proceeds.

#considering 100% conversion of Warrants into Equity Shares within the stipulated time.

If the Issue Proceeds are not utilised (in full or in part) for the Objects during the period stated above due to any such factors, the remaining Issue Proceeds shall be utilised in subsequent periods in such manner as may be determined by the Board, in accordance with applicable laws. This may entail rescheduling and revising the planned expenditure and funding requirements and increasing or decreasing the expenditure for a particular purpose from the planned expenditure as may be determined by the Board, subject to compliance with applicable laws.

Till such time the issue proceeds are fully utilized, the Company shall keep the same in bank deposits and/or mutual funds and/or other short term funds deposits in scheduled commercial banks or any other investment as permitted under applicable laws and as may be decided by the Board of Directors of the Company.

The above stated fund requirements are based on internal management estimates and have not been appraised by any bank, financial institution or any other external agency. They are based on current circumstances of our business. The Company may have to revise its estimates from time to time on account of various factors beyond its control, such as market conditions, competitive environment, and interest or exchange rate fluctuations. Consequently, the funding requirements of our Company and deployment schedules are subject to revision in the future at the discretion of the management.

3. Monitoring of Utilization of Funds

As the issue size is more than ₹100 Crore (Rupees One Hundred Crore), in accordance with Regulation 162A of the SEBI ICDR Regulations, the Company has appointed Credit Rating Information Services of India Limited (CRISIL), a SEBI-registered Credit Rating Agency, as the Monitoring Agency to oversee the use of proceeds from the Preferential Issue.

The monitoring agency shall submit its report to the issuer in the format specified in Schedule XI of SEBI ICDR Regulations on a quarterly basis, till 100% (One Hundred Percent) of the proceeds of the issue have been utilised.

The Board of Directors and the management of the Company shall provide their comments on the findings of the Monitoring Agency as specified in Schedule XI of SEBI ICDR Regulations.

The Company shall, within 45 (forty-five) days from the end of each quarter, upload the report of the Monitoring Agency on its website and also submit the same to the Stock Exchanges.

4. Kinds of securities offered and the price at which security is being offered, and the total/ maximum number of securities to be issued.

These Special Resolutions authorize the Board to issue and allot, by way of preferential issue on a private placement basis, in one or more tranches, in compliance with SEBI ICDR Regulations, up to an aggregate of 533,333 (Five Lakhs Thirty Three Thousand Three Hundred Thirty Three) numbers of Warrants, convertible into equivalent nos. of Equity Shares (i.e. one fully paid up Equity Share upon conversion of every one Warrant held) of a face value of ₹10/- (Rupees Ten only) each of the Company and 910,665 (Nine Lakh Ten Thousand Six Hundred Sixty Five) Equity Shares of face value of ₹10/- (Rupees Ten only) each of the Company aggregating to the amount not exceeding ₹2,707,496,250/- (Rupees Two Hundred Seventy Crore Seventy Four Lakh Ninety Six Thousand Two Hundred Fifty Only). Further, no assets of the Company are charged as securities for the said preferential issue.

5. Relevant Date

In terms of the provisions of Regulation 161 of the SEBI ICDR Regulations, the Relevant Date for determining the floor price for the preferential issue is Wednesday, December 18, 2024, being the date 30 days prior to the date of EGM.

6. Basis on which the price has been arrived at and justification for the price (including premium), if any

Considering that the allotment shall be more than 5% of the post-issue fully diluted share capital of the Company, the price, ₹1,875/- (Rupees One Thousand Eight Hundred and Seventy Five Only) of the Warrants and Equity Shares to be issued and allotted has been determined taking into account the valuation report dated December 24, 2024 issued by, Registered Valuer (SFA) (Registration no. IBBI/RV/07/2021/13869, in accordance with Regulation 164 and 166A of the SEBI ICDR Regulations (“**Valuation Report**”).

The Valuation Report shall be available for inspection by the Members and the same may be accessed on the Company's website at the link www.suyogtelematics.co.in.

The Equity Shares of the Company are listed on BSE Limited (“**BSE**”) and National Stock Exchange of India Limited (“**NSE**”), and the Equity Shares are frequently traded in terms of SEBI ICDR Regulations and the trading volume of equity shares of the Company was higher on NSE during the preceding 90 trading days prior to the Relevant Date for computation of issue price.

In the case of the frequently traded shares, as per Regulation 164(1) of the SEBI ICDR Regulations, a minimum issue price of the specified securities in preferential issues has to be calculated as:

- a) the 90 trading days volume weighted average price (VWAP) of the related equity shares quoted on the recognized stock exchange preceding the relevant date; or
- b) the 10 trading days volume weighted average price (VWAP) of the related equity shares quoted on a recognized stock exchange preceding the relevant date;

whichever is higher.

It is to be noted that nothing mentioned in the Articles of Association of the Company provides for a method of determination of floor price for Equity Shares to be allotted under the preferential issue.

Further as per regulation 164(4)(a), a preferential issue of specified securities to qualified institutional buyers, not exceeding five in number, shall be made at a price not less than the 10 trading days volume weighted average prices of the related equity shares quoted on recognized Stock Exchange preceding the relevant date. – **Not Applicable**

Provided that the floor price, in such cases, shall be higher of the floor price determined under sub-regulation (1), (2) or (4) of regulation 164, as the case may be, or the price determined under the valuation report from the independent registered valuer, or the price determined in accordance with the provisions of the Articles of Association of the issuer, if applicable.

Price determined as per provisions of Regulation 164(1) of the SEBI ICDR Regulations (in case of frequently traded shares).

- Price determined as per 90 trading days VWAP on NSE – ₹1,712.37
- Price determined as per 10- trading days VWAP on NSE – ₹1,873.17
- Price determined as per provisions of Regulation 166A(1) of the SEBI ICDR Regulations: ₹1,821

Accordingly, the Warrants shall be issued at an issue price of ₹1,875/- (Rupees One Thousand Eight Hundred and Seventy Five Only) per Warrant of the face value of ₹10/- each (including a premium of ₹1,865/- (Rupees One Thousand Eight Hundred and Sixty Five Only) per Warrant and

Equity Shares shall be issued at an issue price of ₹1,875/- (Rupees One Thousand Eight Hundred and Seventy Five Only) per Equity Share of the face value of ₹10/- each (including a premium of ₹1,865/- (Rupees One Thousand Eight Hundred and Sixty Five Only) per Equity Share) which is higher than the issue price as determined as per the SEBI ICDR Regulations.

Justification for allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer: Not Applicable

Valuation for consideration other than cash: Not Applicable

7. Amount which the Company intends to raise by way of securities.

The Warrants and Equity Shares are proposed to be issued for cash at a price of ₹1,875/- (Rupees One Thousand Eight Hundred and Seventy Five Only) per Warrants and Equity Shares, including a premium of ₹1,865/- (Rupees One Thousand Eight Hundred and Sixty Five Only) per Warrants and Equity Shares aggregating to a ₹2,707,496,250/- (Rupees Two Hundred Seventy Crore Seventy Four Lakh Ninety Six Thousand Two Hundred Fifty Only).

8. Pending preferential issue

Presently, there has been no preferential issue pending or in process except as proposed in this Notice.

9. Re-computation of Issue Price

The Company shall re-compute the issue price of the Warrants and Equity Shares, in terms of the provision of the SEBI ICDR Regulations, where it is required to do so; and that if any amount payable on account of the re-computation of issue price is not paid within the time stipulated in the SEBI ICDR Regulations, the Warrants and Equity Shares allotted under preferential issue shall continue to be locked-in till the time such amount is paid by the allottee(s).

10. Payment of Consideration:

For Warrants: In terms of the provisions of Regulation 169(2) of the SEBI ICDR Regulations, an amount equivalent to at least 25% (twenty five percent) of the total consideration for the Warrants will be payable at the time of subscription to the Warrants, which will be kept by the Company to be adjusted and appropriated against the issue price of the Resulting Equity Shares.

A Warrant balance exercise price equivalent to the 75% of the issue price shall be payable by the Proposed Allottees at the time of exercising the Warrant.

In case the Warrant holder does not apply for the conversion of the outstanding Warrants into equity shares of the Company within 18 (eighteen) months from the date of allotment of the Warrants, then the consideration paid upon each of the said outstanding Warrants shall be forfeited and all the rights attached to the Warrants shall lapse automatically.

For Equity Shares: In terms of the provisions of Regulation 169(1) of the SEBI ICDR Regulations, 100% consideration of Equity Shares shall be paid by the Proposed Allottees at the time of allotment of such Equity Shares. Accordingly, the entire consideration for Equity Shares is required to be paid to the Company at the time of allotment of Equity Shares to the Proposed Allottees.

The consideration for the Warrants and Equity Shares shall be payable in cash and has to be paid by the Proposed Allottees from their respective bank accounts and in case of joint holders, shall be received from the bank account of the person whose name appears first in the application.

11. Dues toward SEBI, Stock Exchange or Depositories:

There are no outstanding dues of the Company payable towards SEBI, Stock Exchange(s) or Depositories as on the date of this Notice.

12. The class or classes of persons to whom the allotment is proposed to be made

The preferential issue of Equity Shares is proposed to be made to the Proposed Allottees belonging to the Promoters and Non-Promoter Category which is given in detail in point 19.

13. Intent of the Promoters, Directors or Key Managerial Personnel or Senior Management of the Company to subscribe to the preferential issue

None of the Promoters, Directors or Key Managerial Personnel or Senior Management or their relatives intends to subscribe to any Warrants under the preferential issue except following person/entity which belong to the Promoter Group:

1. Suyog Holdings Private Limited

14. Proposed time frame within which the preferential issue shall be completed

In terms of Regulation 170(1) of the SEBI ICDR Regulations, preferential allotment of Warrants and Equity Shares to Proposed Allottees pursuant to the special resolution will be completed within a period of 15 (fifteen) days from the date of passing of special resolutions.

Provided that where the allotment is pending on account of pendency of any application for approval or permission by any regulatory authority, if applicable, the allotment would be completed within 15 (fifteen) days from the date of such approval or within such further period as may be prescribed or allowed by SEBI, Stock Exchange or other concerned authorities.

Proposed Allottee of Warrants shall be entitled to convert the same into equal number of Equity Shares, in one or more tranches, within a period of eighteen (18) months from the date of allotment of Warrants.

Upon exercise of the option to convert the Warrants within the tenure specified above, the Company shall ensure that the allotment of equity shares pursuant to exercise of the Warrants is completed within 15 days from the date of such exercise by the allottees of such Warrants.

15. Listing

The Company will make an application to the Stock Exchange(s) at which the existing shares are listed, for listing of the aforementioned Equity Shares and Equity Shares allotted pursuant to conversion of the Warrants. The above shares, once allotted, shall rank pari passu with the then-existing equity shares of the Company in all respects.

16. Shareholding pattern of the Company before and after the preferential issue

The shareholding pattern of the Company before and after the proposed preferential issue to Promoter Group and Non-promoters are likely to be as follows:

Category	Pre-Issue Shareholding Structure*		Warrants to be Allotted	Equity Shares to be Allotted	Post-Issue Shareholding	
	No. of Shares	% of Shareholding			No. of Shares	% of Shareholding
(a) Individuals & HUF	60,98,435	52.05	-	-	60,98,435	46.34
(b) Bodies Corporate	-	-	5,33,333	-	5,33,333	4.05
Sub Total (A1)	60,98,435	52.05	5,33,333	-	66,31,768	50.39
(A1) Foreign	-	-	-	-	-	-
Total Promoter shareholding A=A1+A2	60,98,435	52.05	5,33,333	-	66,31,768	50.39
(B1) Institutions (Domestic)	57,137	0.49	-	10,666	67,803	0.52
(B2) Institutions (Foreign)	3,71,273	3.17	-	-	3,71,273	2.82
(B3) Central Government/ State Government(s) / President of India	0	0	-	-	0	0
(a) Individuals	32,82,680	28.01	-	5,93,072	38,75,752	29.45
(b) Body Corporate	15,11,421	12.90	-	1,82,666	16,94,087	12.87
(c) Others (Including NRI)	3,96,174	3.38	-	1,24,261	5,20,435	3.95
Sub Total (B4)	51,90,275	44.30	-	8,99,999	60,90,274	46.27
Total Public Shareholding B=B1+B2+B3+B4	56,18,685	47.95	-	9,10,665	65,29,350	49.61
(C) Non-Promoter Non-Public Shareholding	-	-	-	-	-	-
Grand Total (A+B+C)	1,17,17,120	100.00	5,33,333	9,10,665	1,31,61,118	100.00

*Includes 9,14,640 Outstanding Convertible Warrants.

Notes:

- (1) The pre-issue shareholding pattern is on the latest BENPOS date i.e., Friday, December 20, 2024.
- (2) The above post-issue shareholding is prepared assuming full conversion of Warrants issued pursuant to resolution at item No.1 into equity shares.
- (3) Post-shareholding structure may change depending upon any other corporate action in between.

17. Particulars of the Proposed Allottee and the identity of the natural persons who are the ultimate beneficial owners of the equity shares proposed to be allotted and/or who ultimately control the Proposed Allottee, the percentage of post preferential issue capital that may be held by them and change in control, if any, in the Issuer consequent to the preferential issue:

List of the Proposed Allottee along with the names of natural persons who are the ultimate beneficial owners of the equity shares proposed to be allotted and/or who ultimately control the Proposed Allottee, the percentage of post preferential issue capital that may be held by them and change in control, if any, in the Issuer consequent to the preferential issue is enclosed herewith as **Annexure A**.

There is no change in control pursuant to the allotment of the Warrants and Equity Shares.

18. Lock-in Period

The Equity Shares/ Warrants/ Resulting Equity Shares proposed to be allotted on a preferential basis shall be locked in accordance with Chapter V of the SEBI ICDR Regulations.

1. The entire pre-preferential shareholding of the Proposed Allottees shall be subject to lock-in from the Relevant Date up to a period of 90 trading days from the date of allotment of Warrants, as per the requirement of the SEBI ICDR Regulations.
2. The Warrants proposed to be issued to Proposed Allottees of the Company, shall be subject to lock-in for a period of 1 year from the date of allotment of such Warrants, as per the requirement of SEBI ICDR Regulations.
3. The proposed allotment of Equity Shares pursuant to the conversion of Warrants to Suyog Holdings Private Limited, which forms part of Promoter Group of the Company, shall be subject to fresh lock-in for a period of 18 months from the date of grant of trading approval by the Stock Exchange(s), as per the requirement of SEBI ICDR Regulations.
4. The proposed allotment of Equity Shares to the proposed allottees as per Annexure - I, which forms part of Non-Promoter Category of the Company, shall be subject to lock-in for a period of 6 months from the date of trading approval by the Stock Exchange, as per the requirement of SEBI ICDR Regulations.

19. The current and proposed status of the Proposed Allottees post the preferential issues namely, promoter or non-promoter

List of the current and proposed status of the Proposed Allottees post the preferential issues namely, promoter or non-promoter is enclosed herewith as **Annexure B**.

20. Practicing Company Secretary's Certificate

A Certificate from Amruta Giradkar & Associates, (COP No: 19381) Practicing Company Secretary, certifying that the preferential issue is being made in accordance with the requirements of Chapter V of the SEBI ICDR Regulations shall be made available for inspection by the Members during the meeting and will also be made available on the Company's website www.suyogtelematics.co.in.

21. Valuation and justification for the allotment proposed to be made for consideration other than cash

Not applicable as the Company has not proposed to issue the Warrants and Equity Shares for consideration other than cash.

22. Number of persons to whom allotment on a preferential basis has already been made during the year, in terms of the number of securities as well as price

During the year, no preferential allotment has been made to any person as of the date of this Notice.

23. Principle terms of assets charged as securities

Not applicable

24. Material terms of raising such securities

All material terms have been set out above.

25. Undertakings

- (a) The Proposed Allottees has confirmed that they have not sold any equity shares of the Company during the 90 trading days preceding the Relevant Date.
- (b) The Company is in compliance with the conditions for continuous listing and is eligible to make the preferential issue under Chapter V of the SEBI ICDR Regulations.
- (c) None of the Directors or Promoters and the Company are categorized as wilful defaulter(s) by any bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India. Consequently, the disclosures required under Regulation 163(1)(i) if the SEBI ICDR Regulations are not applicable.
- (d) None of the Company's Promoters and Directors are fugitive economic offenders as defined under the SEBI ICDR Regulations.
- (e) The Company shall re-compute the price of the relevant securities to be allotted under the preferential issue in terms of the provisions of SEBI ICDR Regulations where it is required to do so, including pursuant to Regulation 166 of the SEBI ICDR Regulations, if required.

If the amount payable on account of the re-computation of price is not paid within the time stipulated in SEBI ICDR Regulations, the relevant securities to be allotted under the preferential issue shall continue to be locked-in till the time such amount is paid by the Proposed Allottee.

In accordance with the provisions of Sections 23, 42 and 62 of the Act read with applicable rules thereto and relevant provisions of the SEBI ICDR Regulations, approval of the Members for issue and allotment of the said Warrants/ Equity Shares to Proposed Allottees are being sought by way of a Special Resolution as set out in the said Item Nos. 1 & 2 of the Notice.

The issue of the Warrants and Equity Shares under the preferential issue would be within the Authorized Share Capital of the Company.

The Board of Directors believes that the proposed preferential issue is in the best interest of the Company and its Members and, therefore, recommends the resolution at Item Nos. 1 & 2 of the accompanying Notice for approval by the Members of the Company as a Special Resolution.

Except as mentioned in point 13 above and its relatives, none of the Directors, Key Managerial Personnel or their relatives thereof are in any way financially or otherwise concerned or interested in the passing of this Special Resolution as set out in Item Nos. 1 & 2 of this Notice.

Registered Office:

Suyog House, Plot No.30, MIDC Central Road,
Andheri East-400093, Mumbai, Maharashtra

Place: Mumbai

Date: December 21, 2024

By Order of the Board of Directors

Sd/-
Aarti Kamlesh Shukla
Company Secretary & Compliance Officer
Membership No.: A63670

ANNEXURE – I : PROPOSED ALLOTTEES

(I) ISSUANCE OF WARRANTS BY WAY OF PREFERENTIAL ISSUE ON PRIVATE PLACEMENT BASIS TO A PERSONS BELONGING TO THE PROMOTERS:

S. No.	Name of the Proposed Allottees	Type of Proposed Allottees	Category of Proposed Allottees	Proposed number of Warrants to be allotted	Consideration (in Rs.)
1.	Suyog Holdings Private Limited	Body Corporate	Promoter Group	533,333	999,999,375

(II) ISSUANCE OF EQUITY SHARES BY WAY OF PREFERENTIAL ISSUE ON PRIVATE PLACEMENT BASIS TO A PERSONS BELONGING TO NON-PROMOTER CATEGORY:

S. No.	Name of the Proposed Allottees	Type of Proposed Allottees	Category of Proposed Allottees	Proposed number of Equity Shares to be allotted	Consideration (in Rs.)
1	Hemant Jagdish Ashar	Individual	Non-Promoter	100,000	187,500,000
2	Capri Global Holdings Private Limited	Body Corporate	Non-Promoter	80,000	150,000,000
3	Rajiv Gunvant Shah	Individual	Non-Promoter	49,600	93,000,000
4	Pranav Gunvant Shah	Individual	Non-Promoter	49,600	93,000,000
5	Prem Kumar Bhajanka	Individual	Non-Promoter	26,666	49,998,750
6	K2J Capital LLC	Foreign Body Corporate	Non-Promoter	16,000	30,000,000
7	Rare Fam Holdings	Others - Partnership Firm	Non-Promoter	16,000	30,000,000
8	Moon Beverages Limited	Body Corporate	Non-Promoter	16,000	30,000,000
9	Heena Darshan Chauhan	Individual	Non-Promoter	13,333	24,999,375
10	Dipika Mangesh Chauhan	Individual	Non-Promoter	13,333	24,999,375
11	Marwadi Chandarana Enterprise LLP	Limited Liability Partnership	Non-Promoter	13,333	24,999,375
12	Urvi Hemal Shah	Individual	Non-Promoter	13,333	24,999,375
13	Capital Cartel	Others - Partnership Firm	Non-Promoter	13,333	24,999,375
14	Manoharmal Golecha	Individual	Non-Promoter	10,666	19,998,750
15	Yash Bothra	Individual	Non-Promoter	10,666	19,998,750
16	Abhay Dhirajlal Fofaria	Individual	Non-Promoter	10,666	19,998,750
17	Swyom India Alpha Fund	AIF – Trust	Non-Promoter	10,666	19,998,750
18	Harit Exports Private Limited	Body Corporate	Non-Promoter	10,666	19,998,750
19	Akshay Bansarilal Arora	Individual	Non-Promoter	10,666	19,998,750

20	Equitree Capital Advisors	Body Corporate	Non-Promoter	10,666	19,998,750
21	Indrasinh Sajubha Zala	Individual	Non-Promoter	10,666	19,998,750
22	Manojkumar Maganlal Desai	Individual	Non-Promoter	10,666	19,998,750
23	Viney Equity Market LLP	Limited Liability Partnership	Non-Promoter	10,666	19,998,750
24	Satwani Holdings LLP	Limited Liability Partnership	Non-Promoter	10,666	19,998,750
25	Pilot Consultants Private Limited	Body Corporate	Non-Promoter	8,000	15,000,000
26	Anvi Power Investments Private Limited	Body Corporate	Non-Promoter	8,000	15,000,000
27	Haresh Jivraj Gada	Individual	Non-Promoter	8,000	15,000,000
28	Atul Hansraj Gosar	Individual	Non-Promoter	8,000	15,000,000
29	Meet Vipulkumar Shah (HUF)	HUF	Non-Promoter	6,933	12,999,375
30	Aam Venture Private Limited	Body Corporate	Non-Promoter	6,666	12,498,750
31	Anuj Premkumar Agarwal	Individual	Non-Promoter	6,666	12,498,750
32	Rajesh K Patel	Individual	Non-Promoter	5,333	9,999,375
33	Ashish Kumar Katiyar	Individual	Non-Promoter	5,333	9,999,375
34	Indu Sethia	Individual	Non-Promoter	5,333	9,999,375
35	Ashok Kumar Pansari	Individual	Non-Promoter	5,333	9,999,375
36	Omlata Chopra	Individual	Non-Promoter	5,333	9,999,375
37	Pankaj Khanna	Individual	Non-Promoter	5,333	9,999,375
38	Sacheev Nanda	Individual	Non-Promoter	5,333	9,999,375
39	Shishir Ranjit Mehta	Individual	Non-Promoter	5,333	9,999,375
40	Sharma Sandeep Rammurti	Individual	Non-Promoter	5,333	9,999,375
41	Sripal Sethia	Individual	Non-Promoter	5,333	9,999,375
42	Vipul Mathur	Individual	Non-Promoter	5,333	9,999,375
43	Priyanka Amit Verma	Individual	Non-Promoter	5,333	9,999,375
44	Namit Singh Bakshi	Individual	Non-Promoter	5,333	9,999,375
45	Gurjeev Singh Anand	Individual	Non-Promoter	5,333	9,999,375
46	IntegrityGlobal Services India Private Limited	Body Corporate	Non-Promoter	5,333	9,999,375
47	Ashutosh Gandhi	Individual	Non-Promoter	5,333	9,999,375
48	Doshi Vijay Dalichand (HUF)	HUF	Non-Promoter	5,333	9,999,375
49	Heena Panditpautra	Individual	Non-Promoter	5,333	9,999,375
50	Satre Infrastructure Private Limited	Body Corporate	Non-Promoter	5,333	9,999,375
51	Vandana Puneet Kumar	Individual	Non-Promoter	5,333	9,999,375
52	Devji Varchand	Individual	Non-Promoter	5,333	9,999,375
53	Trupti Rajesh Jain	Individual	Non-Promoter	5,333	9,999,375
54	Sneha Ashutosh Gandhi	Individual	Non-Promoter	5,333	9,999,375

55	Uday Madhukar Joglekar	Individual	Non-Promoter	5,333	9,999,375
56	Prakash G Mahtani	Individual	Non-Promoter	5,333	9,999,375
57	Anil Shyamdas Pagarani	Individual	Non-Promoter	5,333	9,999,375
58	Manish Hathiramani	Individual	Non-Promoter	5,333	9,999,375
59	Huma Saleem Qureshi	Individual	Non-Promoter	5,333	9,999,375
60	Pooja Tejas Dhabalia	Individual	Non-Promoter	5,333	9,999,375
61	Abhijith Satya Prasad	Individual	Non-Promoter	5,333	9,999,375
62	Bhagawatiben M Patel	Individual	Non-Promoter	5,333	9,999,375
63	Maa Bhagwati Motors Private Limited	Body Corporate	Non-Promoter	5,333	9,999,375
64	Meenaben Harishbhai Lakhani	Individual	Non-Promoter	5,333	9,999,375
65	Vibhuti Jayesh Patel	Individual	Non-Promoter	5,333	9,999,375
66	Vinay Kumar Mittal	Individual	Non-Promoter	5,333	9,999,375
67	Vishal Nitin Sampat	Individual	Non-Promoter	5,333	9,999,375
68	Anup Radheshyam Ganerwal	Individual	Non-Promoter	5,333	9,999,375
69	Abha Suneet Kabra	Individual	Non-Promoter	5,333	9,999,375
70	Copper Rollers Private Limited	Body Corporate	Non-Promoter	5,333	9,999,375
71	Kamal Chaudhary	Individual	Non-Promoter	5,333	9,999,375
72	Mohit G Poddaar (HUF)	HUF	Non-Promoter	5,333	9,999,375
73	Opraahfx Adtech Private Limited	Body Corporate	Non-Promoter	5,333	9,999,375
74	Supreme Polyweave Private Limited	Body Corporate	Non-Promoter	5,333	9,999,375
75	Rajyovars Capital Private Limited	Body Corporate	Non-Promoter	5,333	9,999,375
76	Hathiramani Prakash K	Individual	Non-Promoter	5,333	9,999,375
77	Shiv Sehgal	Individual	Non-Promoter	5,333	9,999,375
78	Ativir Securities Private Limited	Body Corporate	Non-Promoter	5,333	9,999,375
79	Sameer Niranjandas Chugh	Individual	Non-Promoter	5,333	9,999,375
80	Mridul Exports LLP	Limited Liability Partnership	Non-Promoter	5,333	9,999,375
81	Ravi Shankar Gupta	Individual	Non-Promoter	5,333	9,999,375
82	Trans Global Logistics Private Limited	Body Corporate	Non-Promoter	5,333	9,999,375
83	Rakesh Bansal Investments	Investment Firm	Non-Promoter	5,333	9,999,375
84	Nimesh S Joshi	Individual	Non-Promoter	2,700	5,062,500
85	Vapi Chemicals Private Limited	Body Corporate	Non-Promoter	2,671	5,008,125
86	Akarsh Pratish Mehta	Individual	Non-Promoter	2,666	4,998,750
87	Satyaprasad Mugalur Keshavamurthy	Individual	Non-Promoter	2,666	4,998,750
88	Nandakumar Paruthkat	Individual	Non-Promoter	2,666	4,998,750

89	Ajay Shantilal Chordiya	Individual	Non-Promoter	2,666	4,998,750
90	Harish Kumar Sharma	Individual	Non-Promoter	2,666	4,998,750
91	Swetsam Stockholding Private Limited	Body Corporate	Non-Promoter	2,666	4,998,750
92	Nikunj Shah	Individual	Non-Promoter	2,666	4,998,750
93	Sammy Welfare Trust	Trust	Non-Promoter	2,666	4,998,750
94	Vedant Loyalka	Individual	Non-Promoter	2,666	4,998,750
95	Madhukar Rama Rao	Individual	Non-Promoter	2,666	4,998,750
96	Kavita Pankaj Aggarawal	Individual	Non-Promoter	2,666	4,998,750
97	Naveen Kumar Gupta	Individual	Non-Promoter	2,666	4,998,750
98	Vimal Kumar Otarmalji Satiya HUF	HUF	Non-Promoter	2,666	4,998,750
99	Jignesh Ashwin Khilani	Individual	Non-Promoter	1,066	1,998,750
100	Navin Davda	Individual	Non-Promoter	1,066	1,998,750
101	Altaf A Jiwani	Individual	Non-Promoter	1,066	1,998,750
Total				910,665	1,707,496,875

ANNEXURE A: LIST OF THE PROPOSED ALLOTTEE ALONG WITH THE NAMES OF NATURAL PERSONS WHO ARE THE ULTIMATE BENEFICIAL OWNERS OF THE EQUITY SHARES

(I) ISSUANCE OF WARRANTS BY WAY OF PREFERENTIAL ISSUE ON PRIVATE PLACEMENT BASIS TO A PERSONS BELONGING TO THE PROMOTERS:

Sr. No.	Name of the Allottee	PAN of the Allottee	Natural Persons who are the Ultimate Beneficial Owners (UBOs)	Pre-preferential holding & (%)	Present issue of Warrants*	Post-preferential holding & (%)
1.	Suyog Holdings Private Limited	ABBCS9061Q	1. Shivshankar Lature (PAN: AAIPL4745P) 2. Suchitra Lature (PAN: ABCPL1653P)	-	5,33,333	5,33,333 (4.05%)

*Assuming full conversion of warrants to equity shares issued pursuant to resolution as mentioned at item No.1 and assuming full conversion of 9,14,640 Outstanding Convertible Warrants issued in preferential issue approved by the Shareholders in its meeting Annual General held on September 11, 2024.

(II) ISSUANCE OF EQUITY SHARES BY WAY OF PREFERENTIAL ISSUE ON PRIVATE PLACEMENT BASIS TO A PERSONS BELONGING TO NON-PROMOTER CATEGORY:

Sr. No.	Name of the Allottee	PAN of the Allottee	Natural Persons who are the Ultimate Beneficial Owners (UBOs)	Pre-preferential holding & (%)	Present issue of Equity Shares*	Post-preferential holding & (%)
1	Hemant Jagdish Ashar	AADPA6328C	Not Applicable	-	100,000	100,000 (0.76%)
2	Capri Global Holdings Private Limited	AABCM4155A	1. Rajesh Sharma (PAN: AMBPS1495A)	-	80,000	80,000 (0.61%)
3	Rajiv Gunvant Shah	AAOPS6234L	Not Applicable	400 (Negligible)	49,600	50,000 (0.38%)
4	Pranav Gunvant Shah	ADDPS8196H	Not Applicable	-	49,600	49,600 (0.38%)
5	Prem Kumar Bhajanka	ACAPB4176A	Not Applicable	-	26,666	26,666 (0.20%)
6	K2J Capital LLC	AALCK0072E	1. Anil Kumar Kejriwal	-	16,000	16,000 (0.12%)
7	Rare Fam Holdings	ABCFR2211F	1. Manish Kumar Poddar (PAN: AFIPP9072Q)	-	16,000	16,000 (0.12%)
8	Moon Beverages Limited	AAACM1635J		-	16,000	16,000 (0.12%)
9	Heena Darshan Chauhan	ALXPC9467B	Not Applicable	-	13,333	13,333 (0.10%)
10	Dipika Mangesh Chauhan	AINPC1475A	Not Applicable	-	13,333	13,333 (0.10%)
11	Marwadi Chandarana Enterprise LLP	ABLFM3146P	Amish J. Chandarana (PAN: AFBPC3909C)	-	13,333	13,333 (0.10%)
12	Urvi Hemal Shah	BNUPS8839M	Not Applicable	-	13,333	13,333 (0.10%)
13	Capital Cartel	AATFC6694F	1. Urvi Hemal Shah (PAN: BNUPS8839M)	-	13,333	13,333 (0.10%)

Sr. No.	Name of the Allottee	PAN of the Allottee	Natural Persons who are the Ultimate Beneficial Owners (UBOs)	Pre-preferential holding & (%)	Present issue of Equity Shares*	Post-preferential holding & (%)
14	Manoharmal Golecha	AADPG9592N	Not Applicable	-	10,666	10,666 (0.08%)
15	Yash Bothra	CGAPB0903M	Not Applicable	-	10,666	10,666 (0.08%)
16	Abhay Dhirajlal Fofaria	AAAPF6865G	Not Applicable	-	10,666	10,666 (0.08%)
17	Swyom India Alpha Fund	ABFTS6177G	Sweta Agarwal (PAN: AFZPA2866C) Radha Raman Agarwal (PAN: ACWPA0270A)	-	10,666	10,666 (0.08%)
18	Harit Exports Private Limited	AAACH2826C	Mohit Ramgopal Agrawal (PAN: AAAPA7490E)	-	10,666	10,666 (0.08%)
19	Akshay Bansarilal Arora	AASPA2680C	Not Applicable	-	10,666	10,666 (0.08%)
20	Equitree Capital Advisor Private Limited	AABCE9110B	Suneet Murlidhar Kabra (PAN: AFOPK6055Q)	-	10,666	10,666 (0.08%)
21	Indrasinh Sajubha Zala	AACPZ9130E	Not Applicable	-	10,666	10,666 (0.08%)
22	Manojkumar Maganlal Desai	ABBPD2066K	Not Applicable	-	10,666	10,666 (0.08%)
23	Viney Equity Market LLP	AASFV2634F	Anant Aggarwal (PAN: BTOPA0115Q)	-	10,666	10,666 (0.08%)
24	Satwani Holdings LLP	ADAFS5138A	Anil Satwani (PAN: AGTPS4960J)	-	10,666	10,666 (0.08%)
25	Pilot Consultants Private Limited	AABCP6293N		-	8,000	8,000 (0.06%)
26	Anvi Power Investments Private Limited	AAZCA4532D		-	8,000	8,000 (0.06%)
27	Haresh Jivraj Gada	AACPG9315Q	Not Applicable	-	8,000	8,000 (0.06%)
28	Atul Hansraj Gosar	AADPG2365D	Not Applicable	-	8,000	8,000 (0.06%)
29	Meet Vipulkumar Shah (HUF)	AAUHM5133N	Meet Shah (PAN: DSWPS0800P)	-	6,933	6,933 (0.05%)
30	Aam Venture Private Limited	AAGCA4949R	Arvind Maheshwari (PAN: AABPM4271G)	-	6,666	6,666 (0.05%)
31	Anuj Premkumar Agarwal	AABPA7439E	Not Applicable	-	6,666	6,666 (0.05%)
32	Rajesh K. Patel	AUNPP2770K	Not Applicable	-	5,333	5,333 (0.04%)
33	Ashish Kumar Katiyar	ABXPK6471B	Not Applicable	-	5,333	5,333 (0.04%)
34	Indu Sethia	AALPS4229E	Not Applicable	-	5,333	5,333 (0.04%)
35	Ashok Kumar Pansari	ACZPP8700B	Not Applicable	1,176 (0.01%)	5,333	6,509 (0.05%)
36	Omlata Chopra	AAHPC9787B	Not Applicable	380 (Negligible)	5,333	5,713 (0.04%)
37	Pankaj Khanna	AAUPK3073D	Not Applicable	-	5,333	5,333 (0.04%)
38	Sacheev Nanda	ADEPN8959J	Not Applicable	959 (0.01%)	5,333	6,292 (0.05%)

Sr. No.	Name of the Allottee	PAN of the Allottee	Natural Persons who are the Ultimate Beneficial Owners (UBOs)	Pre-preferential holding & (%)	Present issue of Equity Shares*	Post-preferential holding & (%)
39	Shishir Ranjit Mehta	AFNPM9906M	Not Applicable	-	5,333	5,333 (0.04%)
40	Sharma Sandeep Rammurti	BRQPS3599J	Not Applicable	523 (Negligible)	5,333	5,856 (0.04%)
41	Sripal Sethia	AAKPS4496E	Not Applicable	875 (0.01%)	5,333	6,208 (0.05)
42	Vipul Mathur	AKKPM3556F	Not Applicable	671 (0.01%)	5,333	6,004 (0.05)
43	Priyanka Amit Verma	AEPPV2658L	Not Applicable	-	5,333	5,333 (0.04%)
44	Namit Singh Bakshi	AFGPB4635R	Not Applicable	-	5,333	5,333 (0.04%)
45	Gurjeev Singh Anand	ADXPA9883H	Not Applicable	-	5,333	5,333 (0.04%)
46	IntegrityGlobal Services India Private Limited	AAFCI6986F	Rajiv Kumar Aggarwal (PAN: ACAPA8030A)	-	5,333	5,333 (0.04%)
47	Ashutosh Gandhi	AANPG2755K	Not Applicable	-	5,333	5,333 (0.04%)
48	Doshi Vijay Dalichand (HUF)	AABHD6483K	Jay Vijay Doshi (PAN: ADDPD0740N)	250 (Negligible)	5,333	5,583 (0.04%)
49	Heena Panditpautra	AGLPP7300D	Not Applicable	1,099 (0.01%)	5,333	6,432 (0.05%)
50	Satre Infrastructure Private Ltd	AAJCS7761G	1. Sahebrao Vitthal Satre (PAN: ACAPS9828C) 2. Neelam Sahebrao Satre (PAN: AEEPS5325Q)	9,900 (0.08%)	5,333	15,233 (0.12%)
51	Vandana Puneet Kumar	AAPPA9814K	Not Applicable	300 (Negligible)	5,333	5,633 (0.04%)
52	Devji Varchand	BBHPV3610A	Not Applicable	-	5,333	5,333 (0.04%)
53	Trupti Rajesh Jain	AHWPJ8630J	Not Applicable	-	5,333	5,333 (0.04%)
54	Sneha Ashutosh Gandhi	ACUPG7971J	Not Applicable	-	5,333	5,333 (0.04%)
55	Uday Madhukar Joglekar	ABJPI4988J	Not Applicable	-	5,333	5,333 (0.04%)
56	Prakash G Mahtani	AMMPM9871H	Not Applicable	1,000 (0.01%)	5,333	6,333 (0.05%)
57	Anil Shyamdas Pagarani	AQFPP6401K	Not Applicable	4,500 (0.04%)	5,333	9,833 (0.07%)
58	Manish Hathiramani	ABBPH6662F	Not Applicable	5,049 (0.04%)	5,333	10,382 (0.08%)
59	Huma Saleem Qureshi	AAHPQ7081N	Not Applicable	-	5,333	5,333 (0.04%)
60	Pooja Tejas Dhabalia	AMSPM7337E	Not Applicable	-	5,333	5,333 (0.04%)
61	Abhijith Satya Prasad	AJBPP9575D	Not Applicable	-	5,333	5,333 (0.04%)
62	Bhagawatiben M Patel	AOYPP9904L	Not Applicable	6,700 (0.06%)	5,333	12,033 (0.09%)

Sr. No.	Name of the Allottee	PAN of the Allottee	Natural Persons who are the Ultimate Beneficial Owners (UBOs)	Pre-preferential holding & (%)	Present issue of Equity Shares*	Post-preferential holding & (%)
63	Maa Bhagwati Motors Private Limited	AAECM35589	Binay Agrawal (PAN: AAWPA2988B)	-	5,333	5,333 (0.04%)
64	Meenaben Harishbhai Lakhani	AAVPL3224G	Not Applicable	-	5,333	5,333 (0.04%)
65	Vibhuti Jayesh Patel	AQGPP1361B	Not Applicable	-	5,333	5,333 (0.04%)
66	Vinay Kumar Mittal	ACKPM5967E	Not Applicable	-	5,333	5,333 (0.04%)
67	Vishal Nitin Sampat	AMTPS3927M	Not Applicable	3,550 (0.03%)	5,333	8,883 (0.07%)
68	Anup Radheshyam Ganeriwal	AEQPG5909J	Not Applicable	-	5,333	5,333 (0.04%)
69	Abha Suneet Kabra	AKNPK8365R	Not Applicable	-	5,333	5,333 (0.04%)
70	Copper Rollers Private Limited	AAACC1806B	Ajay Aggarwal (PAN: AAAPA8338D)	-	5,333	5,333 (0.04%)
71	Kamal Ghisaram Choudhary	AAAPC6630Q	Not Applicable	-	5,333	5,333 (0.04%)
72	Mohit G Poddaar (HUF)	AAKHM6231R	Mohit G Poddaar (PAN: AACPP9962G)	-	5,333	5,333 (0.04%)
73	Opraahfx Adtech Private Limited	AACCO4874F	Narendra Shivkishan Panpalia (PAN: ACKPP1216F)	-	5,333	5,333 (0.04%)
74	Supreme Polyweave Private Limited	AAECS9010P	Vasudev Rangnath Bang (PAN: AGKPB9410H)	-	5,333	5,333 (0.04%)
75	Rajyovars Capital Private Limited	AACCR5226Q	Sanjay Kumar Goenka	-	5,333	5,333 (0.04%)
76	Hathiramani Prakash K	ABGPH6758K	Not Applicable	-	5,333	5,333 (0.04%)
77	Shiv Sehgal	EPXPS9126H	Not Applicable	-	5,333	5,333 (0.04%)
78	Ativir Securities Private Limited	AAHCA1312M	Aditya Jain (PAN: AGOPJ4925H)	-	5,333	5,333 (0.04%)
79	Sameer Niranjandas Chugh	ADUPC5528Q	Not Applicable	-	5,333	5,333 (0.04%)
80	Mridul Exports LLP	ABCFM6272H	Lalit Kumar Sadani (PAN: ALBPS1525J)	-	5,333	5,333 (0.04%)
81	Ravi Shankar Gupta	AKQPG8650A	Not Applicable	-	5,333	5,333 (0.04%)
82	Trans Global Logistics Private Limited	AABCT2646P		-	5,333	5,333 (0.04%)
83	Rakesh Bansal Investments	ABJFR7293L	1. Rakesh Kumar Bansal (PAN: ADUPB2769E) 2. Ruchi Tayal Agrawal (PAN: ACFPT7085F) 3. Rakhi Mehra (PAN: AHXPC3934D)	-	5,333	5,333 (0.04%)

Sr. No.	Name of the Allottee	PAN of the Allottee	Natural Persons who are the Ultimate Beneficial Owners (UBOs)	Pre-preferential holding & (%)	Present issue of Equity Shares*	Post-preferential holding & (%)
			4. Sudhir Kumar Nagpal (PAN: ABHPN9858M)			
84	Nimesh S Joshi	AAF PJ6734M	Not Applicable	-	2,700	2,700 (0.02%)
85	Vapi Chemicals Private Limited	AAACV9366P	Uday Madhukar Dole (PAN: AACPD0014D)	-	2,671	2,671 (0.02%)
86	Akarsh Pratish Mehta	AFOPM6882K	Not Applicable	-	2,666	2,666 (0.02%)
87	Satyaprasad Mugalur Keshavamurthy	AGAPS5544D	Not Applicable	-	2,666	2,666 (0.02%)
88	Nandakumar Paruthkat	AEPPP4579J	Not Applicable	-	2,666	2,666 (0.02%)
89	Ajay Shantilal Chordiya	AARPC2521R	Not Applicable	-	2,666	2,666 (0.02%)
90	Harish Kumar Sharma	BJSPS8276C	Not Applicable	-	2,666	2,666 (0.02%)
91	Swetsam Stockholding Private Limited	AARCS7025H		-	2,666	2,666 (0.02%)
92	Nikunj Shah	AFXPS8598B	Not Applicable	-	2,666	2,666 (0.02%)
93	Sammy Welfare Trust	AAPTS1364J	Ekta Satish Choudhary (PAN: ADAPC6189R)	-	2,666	2,666 (0.02%)
94	Vedant Loyalka	ABAPL3205F	Not Applicable	-	2,666	2,666 (0.02%)
95	Madhukar Rama Rao	AADPR8533J	Not Applicable	-	2,666	2,666 (0.02%)
96	Kavita Pankaj Aggarawal	AIQPA6149N	Not Applicable	-	2,666	2,666 (0.02%)
97	Naveen Kumar Gupta	AEPPG4910E	Not Applicable	-	2,666	2,666 (0.02%)
98	Vimal Kumar Otarmalji Satiya HUF	AACHS7647K	Vimal Kumar Otarmalji Satiya (PAN: AACHS7647K)	-	2,666	2,666 (0.02%)
99	Jignesh Ashwin Khilani	AHWPK6889L	Not Applicable	-	1,066	1,066 (0.01%)
100	Navin Davda	AABPD0495M	Not Applicable	-	1,066	1,066 (0.01%)
101	Altaf A Jiwani	AAIPJ1592Q	Not Applicable	-	1,066	1,066 (0.01%)

*Assuming full conversion of warrants to equity shares issued pursuant to resolution as mentioned at item No.1 and assuming full conversion of 9,14,640 Outstanding Convertible Warrants issued in preferential issue approved by the Shareholders in its meeting Annual General held on September 11, 2024.

ANNEXURE B: LIST OF THE CURRENT AND PROPOSED STATUS OF THE PROPOSED ALLOTTEES POST THE PREFERENTIAL ISSUES NAMELY, PROMOTER OR NON-PROMOTER

S. No.	Name of Allottee	Current Status	Post Status
1	Suyog Holdings Private Limited	Promoter Group	Promoter Group
2	Hemant Jagdish Ashar	Non-Promoter Group	Non-Promoter Group
3	Capri Global Holdings Private Limited	Non-Promoter Group	Non-Promoter Group
4	Rajiv Gunvantal Shah	Non-Promoter Group	Non-Promoter Group
5	Pranav Gunvantal Shah	Non-Promoter Group	Non-Promoter Group
6	Prem Kumar Bhajanka	Non-Promoter Group	Non-Promoter Group
7	K2J Capital LLC	Non-Promoter Group	Non-Promoter Group
8	Rare Fam Holdings	Non-Promoter Group	Non-Promoter Group
9	Moon Beverages Limited	Non-Promoter Group	Non-Promoter Group
10	Heena Darshan Chauhan	Non-Promoter Group	Non-Promoter Group
11	Dipika Mangesh Chauhan	Non-Promoter Group	Non-Promoter Group
12	Marwadi Chandarana Enterprise LLP	Non-Promoter Group	Non-Promoter Group
13	Urvi Hemal Shah	Non-Promoter Group	Non-Promoter Group
14	Capital Cartel	Non-Promoter Group	Non-Promoter Group
15	Manoharmal Golecha	Non-Promoter Group	Non-Promoter Group
16	Yash Bothra	Non-Promoter Group	Non-Promoter Group
17	Abhay Dhirajlal Fofaria	Non-Promoter Group	Non-Promoter Group
18	Swyom India Alpha Fund	Non-Promoter Group	Non-Promoter Group
19	Harit Exports Private Limited	Non-Promoter Group	Non-Promoter Group
20	Akshay Bansarilal Arora	Non-Promoter Group	Non-Promoter Group
21	Equitree Capital Advisors Private Limited	Non-Promoter Group	Non-Promoter Group
22	Indrasinh Sajubha Zala	Non-Promoter Group	Non-Promoter Group
23	Manojkumar Maganlal Desai	Non-Promoter Group	Non-Promoter Group
24	Viney Equity Market LLP	Non-Promoter Group	Non-Promoter Group
25	Satwani Holdings LLP	Non-Promoter Group	Non-Promoter Group
26	Pilot Consultants Private Limited	Non-Promoter Group	Non-Promoter Group
27	Anvi Power Investments Private Limited	Non-Promoter Group	Non-Promoter Group
28	Hareesh Jivraj Gada	Non-Promoter Group	Non-Promoter Group
29	Atul Hansraj Gosar	Non-Promoter Group	Non-Promoter Group
30	Meet Vipulkumar Shah (HUF)	Non-Promoter Group	Non-Promoter Group
31	Aam Venture Private Limited	Non-Promoter Group	Non-Promoter Group
32	Anuj Premkumar Agarwal	Non-Promoter Group	Non-Promoter Group
33	Rajesh K Patel	Non-Promoter Group	Non-Promoter Group
34	Ashish Kumar Katiyar	Non-Promoter Group	Non-Promoter Group
35	Indu Sethia	Non-Promoter Group	Non-Promoter Group
36	Ashok Kumar Pansari	Non-Promoter Group	Non-Promoter Group
37	Omlata Chopra	Non-Promoter Group	Non-Promoter Group
38	Pankaj Khanna	Non-Promoter Group	Non-Promoter Group
39	Sacheev Nanda	Non-Promoter Group	Non-Promoter Group
40	Shishir Ranjit Mehta	Non-Promoter Group	Non-Promoter Group
41	Sharma Sandeep Rammurti	Non-Promoter Group	Non-Promoter Group
42	Sripal Sethia	Non-Promoter Group	Non-Promoter Group
43	Vipul Mathur	Non-Promoter Group	Non-Promoter Group
44	Priyanka Amit Verma	Non-Promoter Group	Non-Promoter Group
45	Namit Singh Bakshi	Non-Promoter Group	Non-Promoter Group
46	Gurjeev Singh Anand	Non-Promoter Group	Non-Promoter Group

47	IntegrityGlobal Services India Private Limited	Non-Promoter Group	Non-Promoter Group
48	Ashutosh Gandhi	Non-Promoter Group	Non-Promoter Group
49	Doshi Vijay Dalichand (HUF)	Non-Promoter Group	Non-Promoter Group
50	Heena Panditpautra	Non-Promoter Group	Non-Promoter Group
51	Satre Infrastructure Private Limited	Non-Promoter Group	Non-Promoter Group
52	Vandana Puneet Kumar	Non-Promoter Group	Non-Promoter Group
53	Devji Varchand	Non-Promoter Group	Non-Promoter Group
54	Trupti Rajesh Jain	Non-Promoter Group	Non-Promoter Group
55	Sneha Ashutosh Gandhi	Non-Promoter Group	Non-Promoter Group
56	Uday Madhukar Joglekar	Non-Promoter Group	Non-Promoter Group
57	Prakash G Mahtani	Non-Promoter Group	Non-Promoter Group
58	Anil Shyamdas Pagarani	Non-Promoter Group	Non-Promoter Group
59	Manish Hathiramani	Non-Promoter Group	Non-Promoter Group
60	Huma Saleem Qureshi	Non-Promoter Group	Non-Promoter Group
61	Pooja Tejas Dhabalia	Non-Promoter Group	Non-Promoter Group
62	Abhijith Satya Prasad	Non-Promoter Group	Non-Promoter Group
63	Bhagawatiben M Patel	Non-Promoter Group	Non-Promoter Group
64	Maa Bhagwati Motors Private Limited	Non-Promoter Group	Non-Promoter Group
65	Meenaben Harishbhai Lakhani	Non-Promoter Group	Non-Promoter Group
66	Vibhuti Jayesh Patel	Non-Promoter Group	Non-Promoter Group
67	Vinay Kumar Mittal	Non-Promoter Group	Non-Promoter Group
68	Vishal Nitin Sampat	Non-Promoter Group	Non-Promoter Group
69	Anup Radheshyam Ganeriwal	Non-Promoter Group	Non-Promoter Group
70	Abha Suneet Kabra	Non-Promoter Group	Non-Promoter Group
71	Copper Rollers Private Limited	Non-Promoter Group	Non-Promoter Group
72	Kamal Ghisaram Choudhary	Non-Promoter Group	Non-Promoter Group
73	Mohit G Poddaar (HUF)	Non-Promoter Group	Non-Promoter Group
74	Opraahfx Adtech Private Limited	Non-Promoter Group	Non-Promoter Group
75	Supreme Polyweave Private Limited	Non-Promoter Group	Non-Promoter Group
76	Rajyovars Capital Private Limited	Non-Promoter Group	Non-Promoter Group
77	Hathiramani Prakash K	Non-Promoter Group	Non-Promoter Group
78	Shiv Sehgal	Non-Promoter Group	Non-Promoter Group
79	Ativir Securities Private Limited	Non-Promoter Group	Non-Promoter Group
80	Sameer Niranjandas Chugh	Non-Promoter Group	Non-Promoter Group
81	Mridul Exports LLP	Non-Promoter Group	Non-Promoter Group
82	Ravi Shankar Gupta	Non-Promoter Group	Non-Promoter Group
83	Trans Global Logistics Private Limited	Non-Promoter Group	Non-Promoter Group
84	Rakesh Bansal Investments	Non-Promoter Group	Non-Promoter Group
85	Nimesh S Joshi	Non-Promoter Group	Non-Promoter Group
86	Vapi Chemicals Private Limited	Non-Promoter Group	Non-Promoter Group
87	Akarsh Pratish Mehta	Non-Promoter Group	Non-Promoter Group
88	Satyaprasad Mugalur Keshavamurthy	Non-Promoter Group	Non-Promoter Group
89	Nandakumar Paruthkat	Non-Promoter Group	Non-Promoter Group
90	Ajay Shantilal Chordiya	Non-Promoter Group	Non-Promoter Group
91	Harish Kumar Sharma	Non-Promoter Group	Non-Promoter Group
92	Swetsam Stockholding Private Limited	Non-Promoter Group	Non-Promoter Group
93	Nikunj Shah	Non-Promoter Group	Non-Promoter Group
94	Sammy Welfare Trust	Non-Promoter Group	Non-Promoter Group
95	Vedant Loyalka	Non-Promoter Group	Non-Promoter Group
96	Madhukar Rama Rao	Non-Promoter Group	Non-Promoter Group
97	Kavita Pankaj Aggarawal	Non-Promoter Group	Non-Promoter Group
98	Naveen Kumar Gupta	Non-Promoter Group	Non-Promoter Group

99	Vimal Kumar Otarmalji Satiya HUF	Non-Promoter Group	Non-Promoter Group
100	Jignesh Ashwin Khilani	Non-Promoter Group	Non-Promoter Group
101	Navin Davda	Non-Promoter Group	Non-Promoter Group
102	Altaf A Jiwani	Non-Promoter Group	Non-Promoter Group