



ISO 9001 : 2015

ISO 14001:2015 & ISO 45001 : 2018

CIN No : L32109MH1995PLC091107

Ref: STL/SEC/2024-25/DT-066

November 14, 2024

The Manager,
Listing Department,
BSE Limited
P J Towers, 1st Floor,
Dalal Street, Mumbai- 400001

The Manager,
Listing Department,
National Stock Exchange of India Limited
Bandra Kurla Complex, C-1, Block G,
Bandra (East), Mumbai - 400051

Scrip Code: 537259

Symbol: SUYOG

Dear Sir/Madam,

Sub: Statement of Deviation or Variation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") for the quarter ended September 30, 2024

Pursuant to Regulation 32 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there were no deviation(s) or variation(s) in respect of the utilization of the proceeds received pursuant to conversion of 1,40,360 warrants into an equivalent number of equity shares during the quarter ended September 30, 2024 duly reviewed by Audit Committee, is attached herewith as **Annexure- I**.

Request you to take the same on record.

Thanking You,

Yours faithfully,
For **Suyog Telematics Limited**

Aarti Shukla
Company Secretary & Compliance Officer

Encl.: A/a



ISO 9001 : 2015

Limited

ISO 14001:2015 & ISO 45001 : 2018

Ref : STL/SEC/2024-25/141

CIN No. : L32109MH1995PLC091107

ANNEXURE - I

Statement of Deviation / Variation in utilisation of funds raised through Preferential Issue of Warrants during the quarter ended September 30, 2024:

Name of the Listed Entity	Suyog Telematics Limited
Mode of the fund raising	Preferential Issue (Conversion of Warrants into equity shares pursuant to warrant holder exercising their right to convert warrants)
Date of raising funds	August 27, 2024 (Receipt of balance money from warrants holder towards conversion of 1,40,360 warrants into equity shares)
Amount raised	Rs. 6,00,03,900/- (Being 75% of the issue price of 1,40,360 Convertible Warrants at Rs. 570/- per Warrant, towards the warrant subscription price)
Report filed for the quarter ended	September 30, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No Deviation/ Variation
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for deviation(s) or variation(s)	Not Applicable
Comments of the Audit Committee after review	-
Comments of the Auditors, if any	-

MUMBAI (Reg) : Suyog House, 30, MIDC Central Road, Andheri (E), Mumbai - 400093 T. 022-2579 5516 / 2839 0670

LATUR : Suyog Apartment, Behind Deshikendra High School, Signal Camp, Latur - 413 512. Off.: (02382) 243 459 / 243 456

Email : sgl@suyogtelematics.com

Website: www.suyogtelematics.co.in

GST No.:27AAFCS0334P2Z2





ISO 9001 : 2015

Limited

ISO 14001:2015 & ISO 45001 : 2018

CIN No. : L32109MH1995PLC091107

Ref : STL/SEC/2024-25/142

Object for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified Allocation	Fund Utilised till September 30, 2024	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
Expansion of Business in Telecom Tower and FTTH (Fiber to the Home)	Not Applicable	Rs. 6,00,03,900/-	Not Applicable	Rs. 6,00,03,900/-	Not Applicable	--

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For Suyog Telematics Limited



Ajay Sharma
Chief Financial Officer

MUMBAI (Reg) : Suyog House, 30, MIDC Central Road, Andheri (E), Mumbai - 400093 T. 022-2579 5516 / 2839 0670

LATUR : Suyog Apartment, Behind Deshikendra High School, Signal Camp, Latur - 413 512. Off.: (02382) 243 459 / 243 456

Email : sgl@suyogtelematics.com

Website: www.suyogtelematics.co.in

GST No.:27AAFCS0334P2Z2