

**Ref: STL/SEC/2024-25/DT-015**

**August 9, 2024**

The Manager,  
Listing Department,  
**BSE Limited**  
P J Towers, 1<sup>st</sup> Floor,  
Dalal Street, Mumbai- 400001

**Scrip Code: 537259**

Dear Sir/Madam,

**Sub: Intimation regarding Appointment of Additional Director (Non-Executive, Independent)**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 30 read with Schedule III of Listing Regulations, 2015, we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company in its meeting held today i.e. August 9, 2024, has approved appointment of Mr. Ajay Kumar Thakur (DIN: 02910317), as Additional Director in capacity of Non-Executive Independent Director of the Company for a term of 3 consecutive years with effect from August 9, 2024, subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.

The details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given as **Annexure I**.

You are requested to take the above information on your record.

Thanking You,

Yours faithfully,  
For **Suyog Telematics Limited**

**Aarti Shukla**  
**Company Secretary & Compliance Officer**

**Encl.: A/a**

**Annexure-I**

**Particulars pertaining to the Appointment of Mr. Ajay Kumar Thakur (DIN: 02910317) as Additional Director in capacity of Non-Executive Independent Director**

Name of the Director	Mr. Ajay Kumar Thakur
DIN	02910317
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise.	The Board of Directors in the Board Meeting held on August 9, 2024, on the basis of recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Ajay Kumar Thakur (DIN: 02910317) as Additional Director in capacity of Non-Executive Independent Director of the company.
Date of appointment & Term of appointment	With effect from August 9, 2024 for a term of 3 years
Brief Profile	As per <b>Annexure A</b>
Disclosure of relationships between Directors	Not Related to any of the Directors of the Company
Shareholding in the Company	Nil
Person shall not be debarred from holding the office of Director pursuant to any SEBI order	Mr. Ajay Thakur is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

**Profile of Ajay Thakur:**

Mr. Ajay Thakur has an enriching experience of 30 years in the Capital Market spanning India's biggest Custodian to India's biggest and largest Stock Exchange. The key roles have been setting up the first ever SME & Startup Platform in the country developing derivatives and equity market of BSE and setting up the arbitration & conciliation framework of BSE. In his career of 30 years, he has worked in various capacities with organizations viz. **Stock Holding Corporation of India, Vadodara Stock Exchange, and BSE**. He joined Stock Holding in the year 1994 as Executive and after being for one year in 1995 joined Vadodara Stock Exchange as Management Executive. He was looking after the Market operation and Clearing House.

He Joined BSE in the year 1996 and headed various departments viz. Arbitration, Membership Services Department, Business Development and SME & Startup Platform. He has been instrumental in framing new bylaws of Arbitration of the Stock Exchange, timely resolution of arbitration cases, setting regional centers of BSE, and developing the cash and derivative segments of BSE. In 2010 he was given the responsibility of setting up the SME & Startup Platform.

He is credited for launching the first ever **SME and Startup Platforms** in India on 13<sup>th</sup> March 2012 and 22 December 2018 respectively. He has created the SME Eco-system which helped approximately 1000 SMEs to get listed on the SME Platforms of the Exchanges. These listed SMEs have raised almost Rs.15000 crs and today the market capitalization of all the listed SMEs crossed Rs 3,30,000 crs. These listed companies represent almost 20 sectors and come from 19 states. The **Startup Platform of BSE** has seen listing of **14 Startups** who have raised **Rs 61 crores** and the market capitalization is **Rs 899.55 crores**. BSE under his leadership has conducted 2500 physical seminars and 500 webinars across the country to create awareness among SMEs & Start-ups about the benefits of equity funding and listing on the SME and Startup Platforms of BSE. He has Individually met approximately 40000 SMEs and 250 Startups across the country.

The success of SME Platform has been recognized and appreciated by national and international organizations. In the annual issue of 2013, **Asian Development Bank (ADB)** has appreciated the effort of BSE for promoting SME listing in India. **IOSCO** also in its research report of July 2015 mentioned that BSE SME platform is the most cost-effective platform for SME listing in the World. BSE SME Exchange has received **SKOCH** achiever award and the best **SME Exchange** award in the years 2015 & 2016 respectively. S.P Jain Institute of Management & Research has conferred upon BSE as the CHANGE AGENT in the year 2018.

Shri Ajay Thakur has received various awards for the growth of SME Equity Eco-System viz.

1. **INDIA ECONOMIC FORUM** Award for MSME ENABLEMENT on 26<sup>th</sup> March,2022 by SKOCH DEVELOPMENT FOUNDATION.
2. **DADASAHEB PHALKE EXCELLENCE** Award on 9<sup>th</sup> July,2022
3. **Pillar of Hindustani Society** Award on 24<sup>th</sup> February 2023 from Trans Asian Chamber of Commerce and Industry for contributing to the growth of MSME
4. **Personality of the Year 2022** Award from Biztory Business Solution.
5. **Lifetime Achievement Award** on 11<sup>th</sup> December 2023 from Indian Investors Federation and Krishi Udyami Krishak Vikas Chamber.

He is the Executive Committee Member of Indian Merchant Chamber, Jury Member of India SME Forum, Member of Advisory Committee of BILLENNIUM DIVAS, Member of Advisory `Investment Committees of Start-up India Seed Fund Science & Technology Park Pune, Atal Incubation Centre -Rambhau Mhalgi Proudhon's (AIC-RMP) and FICCI. He is in the committee on Banking, Finance and NBFC of Indian Merchant Chamber.He is also on the board of directors of RYAT Innovation and Research Centre, Kharghar.

Under his leadership, **BSE** has signed **MOU** with various **State Governments** viz **Government of Uttar Pradesh, West Bengal, Haryana, Telangana, Maharashtra, Chhattisgarh, Tamil Nadu, and Goa** to create awareness about **BSE SME & Startup Platform**. **BSE** has also signed **MOUs** with various Professional and Financial Institutions, viz. **D & B Information Services India Pvt. Ltd, Onsurety Technologies Pvt.Ltd, HDFC Bank, Yes Bank, Federal Bank, Electronics and Computer Software Export Promotion Council, IIT Alumni Council, AIMA MSME, Maharashtra Chamber of Commerce, Industry & Agriculture (MACCIA) and Gujarat Student Startup & Innovation Hub (i- Hub).**