

April 12, 2024

To,  
The Manager,  
Listing Department,  
**BSE Limited**  
P J Towers, 1<sup>st</sup> Floor,  
Dalal Street, Mumbai- 400001

**Scrip Code: 537259**

Dear Sir/Madam,

**Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI LODR Regulations”) – Allotment of Warrants on Preferential Basis**

**Re: Company’s Board Meeting Outcome dated August 12, 2023 and remote E-voting Results intimation dated September 12, 2023**

In continuation to our above referred intimations and pursuant to Regulation 30 and other applicable provisions of the SEBI LODR Regulations, we wish to inform you that pursuant to the approval of the Members of the Company and in-principle approval received from BSE Limited dated March 28, 2024; the Fund Raising Committee of Board of Directors of the Company at its meeting held today i.e., April 12, 2024 has, *inter alia*, approved the allotment of the following securities on a preferential basis:

1. Allotment of 10,55,000 (Ten Lakhs Fifty-Five Thousand) fully convertible equity warrants (“Warrants”) at an issue price of ₹570/- (Rupees Five Hundred Seventy only) (including a premium of ₹560/-) per Warrant on a preferential basis to Mr. Shivshankar Gurushantappa Lature and Mrs. Suchitra Lature. Each Warrant is convertible into one fully paid-up Equity Share of ₹10/- each on payment of balance 75% of the total consideration. The details of the Allottees are as follows:

Name of the Proposed Allottee	Category	Equity Warrants allotted
Mr. Shivshankar Gurushantappa Lature	Promoter	5,27,500
Mrs. Suchitra Lature	Promoter	5,27,500
<b>Total</b>		<b>10,55,000</b>



ISO 9001 : 2015

Limited

ISO 14001:2015 & ISO 45001 : 2018

CIN No : L32109MH1995PLC091107

Further, the securities allotted on preferential basis shall be subject to such lock-in restriction as prescribed under Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The information in connection with the allotment of securities pursuant to Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure I**.

The meeting of the Fund Raising Committee of the Company commenced at 2:30 p.m. and concluded at 3:00 p.m.

The aforesaid intimation is also being hosted on the website of the Company [www.suyogtelematics.co.in](http://www.suyogtelematics.co.in).

Kindly take on record the same.

Thanking You,  
Yours faithfully,  
For **Suyog Telematics Limited**

**Aarti Shukla**  
**Company Secretary & Compliance Officer**

*Encl.: As above.*

**Annexure I**

**DISCLOSURE PURSUANT TO PARAGRAPH 2 OF PART A, SCHEDULE III OF THE SEBI LODR REGULATIONS READ WITH THE SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023.**

**Preferential Issue (Disclosure post allotment of Securities):**

Sr. No	Particulars	Details of Securities																												
1.	Type of Securities	Warrants																												
2.	Type of Issuance	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable laws																												
3.	Total number of Securities proposed to be issued or the total amount for which the Securities will be issued	10,55,000 (Ten Lakh Fifty Five Thousand) Warrants at an issue price of ₹570/- (Rupees Five Hundred Seventy only) (including a premium of ₹560/- (Rupees Five Hundred Sixty only) per Warrant aggregating to ₹60,13,50,000/- (Rupees Sixty Crore Thirteen Lakhs Fifty Thousand only).																												
<b>In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):</b>																														
i.	<b>Name of the Investors</b>	1. Mr. Shivshankar Gurushantappa Lature 2. Mrs. Suchitra Lature																												
ii.	<b>Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles),</b>	<table border="1"> <thead> <tr> <th rowspan="2">Investor</th> <th rowspan="2">Particulars</th> <th colspan="2">Pre-issue shareholding</th> <th colspan="2">Post-issue shareholding</th> </tr> <tr> <th>No.</th> <th>%</th> <th colspan="2">Post conversion of Warrants into Equity Shares*</th> </tr> <tr> <th></th> <th></th> <th>No.</th> <th>%</th> <th>No.</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Mr. Shivshankar Gurushantappa Lature</td> <td>Warrants</td> <td>48,38,400</td> <td>45.38</td> <td>53,65,900</td> <td>50.33</td> </tr> <tr> <td>Mrs. Suchitra Lature</td> <td>Warrants</td> <td>5,680</td> <td>0.05</td> <td>5,33,180</td> <td>5.00</td> </tr> </tbody> </table> <p><i>*Assuming full conversion of Warrants into fully paid-up Equity Shares.</i></p> <p><b>Issue Price:</b> Warrants at an issue price of ₹570/- (Rupees Five Hundred Seventy only) (including a premium of ₹560/- (Rupees Five Hundred Sixty only) per Warrant, of which an amount equivalent to 25% (Twenty Five percent) of the Warrant Price has been paid by the allottees to the Company at the time of</p>	Investor	Particulars	Pre-issue shareholding		Post-issue shareholding		No.	%	Post conversion of Warrants into Equity Shares*				No.	%	No.	%	Mr. Shivshankar Gurushantappa Lature	Warrants	48,38,400	45.38	53,65,900	50.33	Mrs. Suchitra Lature	Warrants	5,680	0.05	5,33,180	5.00
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		allotment of the Warrants, and the balance 75% (Seventy Five percent) of the Per Warrant Price shall be payable to the Company at the time of allotment of the Equity Shares upon exercise of the option attached to the relevant Warrant.
iii.	Number of investors;	2
iv.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Each of the Warrants is exercisable into 1 (One) Equity Share having face value of ₹10/- (Rupees Ten only) each. The tenor of the Warrants is 18 months from the date of allotment. The Warrants shall be convertible in one or more tranches.

Thanking You,  
Yours faithfully,  
For **Suyog Telematics Limited**

**Aarti Shukla**  
Company Secretary & Compliance Officer