



ISO 9001 : 2015

Limited

ISO 14001:2015 & ISO 45001 : 2018

CIN No : L32109MH1995PLC091107

February 08, 2022

To

BSE Limited

PJ Towers,

Dalal Street

Mumbai - 400001

Re: Suyog Telematics Limited (537259)

Sub: Financial Results for the quarter and nine months ended December 31, 2021

Dear Sir/ Madam,

In continuation to our letter dated January 25, 2022 and pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations"), we hereby disclose that the Board of Directors of the Company in its meeting held on February 08, 2022, inter-alia, has after reviewed by the Audit committee approved the Unaudited Financial Results along with limited review report for the third quarter (Q3) and nine months ended December 31, 2021

The Board Meeting started at 11:00 AM and concluded at 12:00 Noon.

Kindly take this on record.

Thank you

Yours faithfully

For Suyog Telematics Limited

Rahul Kapur

Company Secretary



MUMBAI (Reg) : 41, Suyog Industrial Estate, 1st Floor, L.B.S. Marg, Vikhroli (W), Mumbai - 400 083. T : 022-2579 5516 / 49719053

LATUR : Suyog Apartment, Behind Deshikendra High School, Signal Camp, Latur - 413 512. Off.: (02382) 243 459 / 243 456

Email : sgl@suyogtelematics.com

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GST No. 27AAFCS0334P2Z2



SUYOG TELEMATICS LIMITED
 CIN: L32109MH1995PLC091107
 41, Suyog Industrial Estate, LBS Marg,
 Vikhroli(W), Mumbai - 400 083

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Statement of Audited Financial Results for the Quarter and Nine Months Ended Dec. 31, 2021

(Rs. In Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec. 31, 2021	Sept 30, 2021	Dec. 31, 2020	Dec. 31, 2021	Dec. 31, 2020	Mar 31, 2021
		(Unaudited)					(Audited)
1	Income						
	a) Revenue from operations	4,160.10	3,751.11	3,379.76	11,484.78	9,791.45	13,179.75
	b) Other Income	23.82	10.78	14.39	56.00	103.08	273.19
	Total Income	4,183.92	3,761.89	3,394.15	11,540.77	9,894.53	13,452.94
2	Expenses						
	a) Cost of materials consumed	1,456.05	1,165.39	1,584.16	3,785.67	4,044.01	4,009.66
	b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, Stock-in-Trade and working-progress	-	-	-	-	-	-
	d) Employee benefit expenses	312.66	267.71	186.37	841.36	615.42	845.06
	e) Employee Stock Option	-	-	-	-	-	1,229.24
	f) Finance costs	139.00	185.70	121.87	504.69	363.10	1,038.79
	g) Depreciation and amortisation expenses	343.14	570.48	228.63	1,342.55	641.21	1,570.88
	h) Other expenses	291.07	110.77	126.98	512.03	370.14	536.25
	i) Other expenses (CSR Donation)	100.00	-	-	100.00	-	-
	Total Expenses	2,641.92	2,300.05	2,250.01	7,086.29	6,033.88	9,229.89
3	Profit / (Loss) before exceptional items (1-2)	1,542.00	1,461.84	1,144.14	4,454.49	3,860.65	4,223.05
4	Exceptional Items						
5	Profit/(loss) before exceptions items and tax(3-4) (3-4)	1,542.00	1,461.84	1,144.14	4,454.49	3,860.65	4,223.05
6	Tax (expense) / benefits	368.61	308.14	323.34	985.30	1,294.78	1,783.06
	Current tax	222.70	155.23	152.77	607.65	613.51	947.48
	Deferred tax	145.92	152.91	170.57	377.65	681.27	835.58
7	Profit (Loss) for the period from continuing operations (5-6)	1,173.39	1,153.70	820.80	3,469.19	2,565.87	2,439.99
8	Profit/(loss) from discontinued operations						
9	Tax expenses of discontinued operations						
10	Profit/(loss) from Discontinued operations (after tax) (8-9)						
11	Profit/(loss) for the period (7+10)	1,173.39	1,153.70	820.80	3,469.19	2,565.87	2,439.99
12	Other comprehensive income (OCI) (Net of tax)						
	Items that will not be reclassified to profit or loss						
	Net (loss) / gain on FVTOCI of investments						
	Re-measurement gain/ (losses) on defined benefit plans	(0.96)	6.06	0.73	9.25	1.23	4.53
13	Total Comprehensive Income for the period (11+12)Comprising Profit (Loss) and Other. Comprehensive Income for the period)	1,172.43	1,159.76	821.53	3,478.44	2,567.10	2,444.52
14	Paid-up Equity Share Capital (Face value INR 10 per share)	1,04,82,400	1,03,04,400	1,01,54,400	1,04,82,400	1,01,54,400	1,01,54,400
15	Other Equity	NA	NA	NA	NA	NA	13,334.68
16	Earning per share (EPS) (for continuing operations)						
	i). Basic EPS	11.37	11.25	8.08	33.10	25.27	24.03
	ii). Diluted EPS	11.37	11.25	8.08	33.10	25.27	24.03
17	Earning per share (EPS) (for discontinued operation)						
	i). Basic EPS	-	-	-	-	-	-
	ii). Diluted EPS	-	-	-	-	-	-
18	Earning per share (EPS) (for discontinued & continuing operation) (not annualised)						
	i). Basic EPS	11.37	11.25	8.08	33.10	25.27	24.03
	ii). Diluted EPS	11.37	11.25	8.08	33.10	25.27	24.03



Notes to Statement of Unaudited Financial Results for the quarter ended and nine months ended December 31, 2021

1. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this Statement of Unaudited Financial Results for the quarter and nine month ended December 31, 2021 (Unaudited Financial Results") of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 08, 2022 and have been subjected to a limited review by the Statutory Auditors of the Company.
2. The figures for the quarter ended December 31, 2021 are derived figures between the reviewed figures in respect of the period from April 1, 2021 to December 31, 2021 and the reviewed figures for the quarter ended September 31, 2021.
3. The Unaudited Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS") as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No.CIR/CFD/CMD 1/44/2019 dated March 29, 2019.
4. The new Code on Social Security, 2020 has been enacted, which would impact the contributions by the Company towards Provident Fund and Gratuity, The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed, The Company will complete its evaluation and will give appropriate impact in its financial results in the period in which, the Code becomes effective and the related rules are published.
5. As the Company operates in a single operating segment, it did not give rise to different operating segments in accordance with Ind AS 108 - Operating Segments
6.
 - a. The Ministry of home affairs vide order No.40-3/2020 dated 24.03.2020 notified telecommunication services among the essential services which continued to operate during lock down in the crisis situation of COVID-19, which has been declared as pandemic by World Health Organisation. The passive infrastructure as well as active telecom operations of the Company's customers are covered under essential services which are actively engaged in fulfilling the surge in demand arising out of the choice exercised by almost all industries to conduct their operations remotely. Hence, the telecom industry is among the businesses that are least impacted due to COVID-19. The Company believes that thus far, there is no significant impact of COVID-19 pandemic on the financial position and performance of the Company. Further, the company is not expecting any significant change in estimates as of now as the company is running its business and operations as usual without any major disruptions. Given the Uncertainties associated with the nature and duration of this pandemic the eventual outcome of the impact of the global health pandemic may be different from those-estimated as on the date of approval of these financial results and the Company will closely monitor any material changes to the economic environment and their Impact on its business in the times to come. Balances in the accounts of trade receivables, trade payables, other current assets and liabilities are subject to confirmation / reconciliation, if any. The management does not expect any material adjustment in respect of the same effecting the financial statements on such reconciliation / adjustments.
 - b. Revenue from operation includes income from reimbursement of electricity expense incurred at sites.
 - c. Statutory Compliance with respect to GST and TDS is under process for the quarter under review.
 - d. Enhancement to internal controls is in the process of implementation to address the deficiencies identified in the Internal Control System.
7. The previous periods numbers have been regrouped/ rearranged wherever necessary to confirm the current period presentation.

Date : February 08, 2022

Place : Mumbai

(Shivshankar G Lature)
Managing Director
DIN 02690972





Limited Review Report on Unaudited Quarterly Financial Results and Unaudited Year to Date Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
Suyog Telematics Limited**

1. We have reviewed the accompanying statement of unaudited financial Results of **Suyog Telematics Limited** ('the Company') for the quarter and nine months ended December 31, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Emphasis of Matter

We draw attention to Note 6(a) to the accompanying annual financial results, which describe management's assessment of uncertainty relating to the effects of the COVID-19 pandemic on the Company's operations & other related Matters.

We draw attention to Note 7(b) to the accompanying financial results, which describe that Revenue from operation includes income from reimbursement of electricity expense incurred at sites.

We draw attention to Note 7(c) to the accompanying financial results, which describe that Statutory Compliance with respect to GST and TDS is under process for the quarter under review.

We draw attention to Note 7(d) to the accompanying financial results which describe weakness in the Internal control design commensurate with the growing size of its business, to mitigate the risk, enhancement to internal controls is in the process of implementation to address the deficiencies identified in the Internal Control System.

Our opinion is not modified in respect of this matter.





SPML&Associates
Chartered Accountants

5. Based on our review conducted as stated above, *except as stated in para 4 above*, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

Date: February 08, 2022



For S P M L & Associates.

Chartered Accountants

Firm Registration No.136549W

Vikas Asawa

Partner

Membership No.172133

UDIN: 22172133AATQDG3026