



ISO 9001 : 2015

Limited

ISO 14001:2015 & ISO 45001 : 2018

CIN No : L32109MH1995PLC091107

August 07, 2021

To

BSE Limited

PJ Towers,
Dalal Street
Mumbai - 400001

Re: Suyog Telematics Limited (537259)

Sub: Outcome of Board Meeting held on August 07, 2021

Dear Sir/ Madam,

In continuation to our letter dated July 29, 2021 and pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations"), we hereby disclose that the Board of Directors of the Company in its meeting held on August 07, 2021, inter-alia, has after reviewed by the Audit committee approved the Unaudited Financial Results for the first quarter (Q1) ended June 30, 2021 subjected to Limited Review Report.

The Board Meeting started at 11:00 AM and concluded at 2:50 PM

Kindly take this on record.

Thank you

Yours faithfully

For Suyog Telematics Limited

Rahul Kapur
Company Secretary



SUYOG TELEMATICS LIMITED
CIN: L32109MH1995PLC091107
41, Suyog Industrial Estate, LBS Marg,
Vikhroli(W), Mumbai - 400 083

Email: investor@suyogtelematics.co.in, Web: www.suyogtelematics.co.in

Statement of Audited Financial Results for the Quarter Ended June 30, 2021

Sr. No.	Particulars	(Rs. In Lakhs, unless otherwise stated)			
		Quarter Ended		Year Ended	
		Jun 30, 2021 (Unaudited)	30 Jun, 2020 (Unaudited)	Mar 31, 2021 (Audited)	Mar 31, 2021 (Audited)
1	Income				
	a) Revenue from operations	3,573.56	3,165.88	3,388.30	13,179.75
	b) Other Income	21.40	42.51	170.11	273.19
	Total Income	3,594.97	3,208.39	3,558.41	13,452.94
2	Expenses				
	a) Cost of materials consumed	1,164.23	1,328.31	(34.35)	4,009.66
	b) Purchases of Stock-in-Trade	-	-	-	-
	c) Changes in inventories of finished goods, Stock-in-Trade and working-progress	-	-	-	-
	d) Employee benefit expenses	260.99	210.87	229.64	845.06
	e) Employee Stock Option	-	-	1,229.24	1,229.24
	f) Finance costs	179.99	115.60	675.69	1,038.79
	g) Depreciation and amortisation expenses	428.93	204.78	929.67	1,570.88
	h) Other expenses	110.19	113.78	166.11	536.25
	Total Expenses	2,144.32	1,973.34	3,196.00	9,229.89
3	Profit / (Loss) before exceptional items (1-2)	1,450.65	1,235.05	362.41	4,223.05
4	Exceptional Items	-	-	-	-
5	Profit/ (loss) before exceptions items and tax(3-4) (3-4)	1,450.65	1,235.05	362.41	4,223.05
6	Tax (expense) / benefits	308.54	418.07	488.28	1,783.06
	Current tax	229.72	229.00	333.97	947.48
	Deferred tax	78.82	189.07	154.31	835.58
7	Profit (Loss) for the period from continuing operations (5-6)	1,142.10	816.98	(125.87)	2,439.99
8	Profit/(loss) from discontinued operations	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-
10	Profit/(loss) from Discontinued operations (after tax) (8-9)	-	-	-	-
11	Profit/(loss) for the period (7+10)	1,142.10	816.98	(125.87)	2,439.99
12	Other comprehensive income (OCI) (Net of tax)				
	Items that will not be reclassified to profit or loss				
	Net (loss) / gain on FVTOCI of investments	-	-	-	-
	Re-measurement gain/ (losses) on defined benefit plans	4.15	(8.56)	3.30	4.53
13	Total Comprehensive Income for the period (11+12) Comprising Profit (Loss) and Other. Comprehensive Income for the period)	1,146.25	808.42	(122.57)	2,444.52
14	Paid-up Equity Share Capital (Face value INR 10 per share)	1,01,54,400	1,01,54,400	1,01,54,400	1,01,54,400
15	Other Equity	NA	NA	NA	NA
16	Earning per share (EPS) (for continuing operations) (not annualised)				
	i). Basic EPS	11.25	8.05	(1.24)	24.03
	ii). Diluted EPS	11.25	8.05	(1.24)	24.03
17	Earning per share (EPS) (for discontinued operation) (not annualised)				
	i). Basic EPS	-	-	-	-
	ii). Diluted EPS	-	-	-	-
18	Earning per share (EPS) (for discontinued & continuing operation) (not annualised)				
	i). Basic EPS	11.25	8.05	-1.24	24.03
	ii). Diluted EPS	11.25	8.05	-1.24	24.03

Notes:

- The unaudited financial results of Suyog Telematics Limited ('the Company') for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on August 7, 2021 and have been subjected to Limited Review by the Statutory Auditors of the Company.
- The financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies as applicable.
- The Code on Social Security, 2020 ('code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited the suggestions from stakeholders. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- The Ministry of home affairs vide order No.40-3/2020 dated 24.03.2020 notified telecommunication services among the essential services which continued to operate during lock down in the crisis situation of COVID-19, which has been declared as pandemic by World Health Organisation. The passive infrastructure as well as active telecom operations of the Company's customers are covered under essential services which are actively engaged in fulfilling the surge in demand arising out of the choice exercised by almost all industries to conduct their operations remotely. Hence, the telecom industry is among the businesses that are least impacted due to COVID-19. The Company believes that thus far, there is no significant impact of COVID-19 pandemic on the financial position and performance of the Company. Further, the company is not expecting any significant change in estimates as of now as the company is running its business and operations as usual without any major disruptions. Given the Uncertainties associated with the nature and duration of this pandemic the eventual outcome of the impact of the global health pandemic may be different from those-estimated as on the date of approval of these financial results and the Company will closely monitor any material changes to the economic environment and their impact on its business in the times to come.

Balances in the accounts of trade receivables, trade payables and other current liabilities including Statutory dues are subject to confirmation / reconciliation, if any. The management does not expect any material adjustment in respect of the same effecting the financial statements on such reconciliation / adjustments.

- Revenue from operation includes income from reimbursement of electricity expense incurred at sites.
- Statutory Compliance with respect to GST is under process for the quarter under review
- Previous period figures have been regrouped/rearranged wherever considered necessary, to correspond with the current period / year classification / disclosures.

Date: August 7, 2021
Place: Mumbai

(Shivshankar G Lature)
Managing Director
DIN 02090972





Limited Review Report on Unaudited Quarterly Financial Results and Unaudited year to date results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review Report to
To The Board of Directors of
Suyog Telematics Limited**

1. We have reviewed the accompanying statement of unaudited financial Results of **Suyog Telematics Limited** ('the Company') for the quarter ended June 30, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. **Emphasis of Matter**

We draw attention to Note 7(a) to the accompanying annual financial results, which describe management's assessment of uncertainty relating to the effects of the COVID-19 pandemic on the Company's operations & other related Matters.

Due to COVID-19 pandemic and the lockdown and other restrictions imposed by the Government and local administration, the audit processes were carried out based on the remote access to the extent available /feasible and necessary records made available by the Management through digital medium.

We draw attention to Note 7(b) to the accompanying financial results, which describe that Revenue from operation includes income from reimbursement of electricity expense incurred at sites.

We draw attention to Note 7(c) to the accompanying financial results, which describe that Statutory Compliance with respect to GST is under process for the quarter under review.

Our opinion is not modified in respect of this matter.





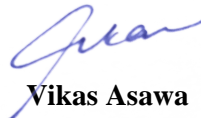
SPML & Associates Chartered Accountants

5. Based on our review conducted as stated above, *except as stated in para 4 above*, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: August 7, 2021



For SPML & Associates.
Chartered Accountants
Firm Registration No.136549W


Vikas Asawa

Partner
Membership No.172133
UDIN : 21172133AAAADV6306