



ISO 9001 : 2008

CIN No : L32109MH1995PLC091107

Date :

Date: 14th November, 2016

Ref.No

To,
General Manager
Corporate Relationship Department
BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai-400 001

Ref.: Suyog Telematics Limited (Scrip Code: 537259/SUYOG)

Sub: Outcome of Board Meeting held on 14th November, 2016

Dear Sir,

We wish to inform you that the Board of Directors of the Company at its meeting held on 14th November, 2016 which concluded at 6.00 P.M., has taken the following decisions:

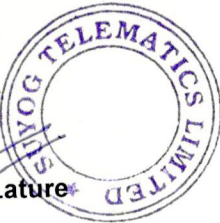
1. Appointment of Mr. Anand Ganpat Kode as an Additional Independent Director.
2. Approval of Unaudited Financial Statements of the Company along with the Limited Review Report for the half year ending on 30th September, 2016.
3. General discussion and review the progress of the Company.

Kindly acknowledge this and update in your records.

Yours faithfully,

For Suyog Telematics Limited

Shivshankar Gurushantappa Lature
Managing Director
DIN: 02090972



Limited Review Report

Review Report to

The Board of Directors

SUYOG TELEMATICSLIMITED

1. We have reviewed the accompanying Statement of unaudited financial results of **SUYOG TELEMATICS LIMITED**("the company") for the half year ended Sep30, 2016 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, except for the disclosures regarding "Public Shareholding" and "Promoters and Promoters Group Shareholding" which have been traced from disclosures made by the management and have not been reviewed by us. These half yearly financial results have been prepared on the basis of the interim financial statement which are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We have only traced the disclosure regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" in the Statement from the disclosure made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as stated above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance recognition and measurement principles laid down in Accounting Standard notified pursuant to the Companies Act (Accounting Standards) Rules, 2006 as per section 133 of the Companies Act 2013 read with rule 7 of the Companies (Accounts) Rule, 2014) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the stock exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Co.

Chartered Accountants

FRN No. 105834W


Pawan Gattani
(Partner)

M. No. 144734



Place: Mumbai

Date: November 14, 2016

SUYOG TELEMATICS LIMITED

CIN: L32109MH1995PLC091107

Registered Office: 41, Suyog Industrial Estate, 1st Floor, LBS Marg, Vikhroli (W), Mumbai-400083

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30th, 2016

(Rs in Lacs except for Earning Per Share)

SR. NO	P A R T I C U L A R S	HALF YEAR ENDED		YEAR ENDED	
		UN-AUDITED	UN-AUDITED	AUDITED	AUDITED
		30-Sep-16	30-Sep-15	31-Mar-16	31-Mar-15
1	Income from Operations				
(a)	Net Sales / Income From Operations (net of excise duty)	2,731.40	1,684.22	4,375.37	2,171.21
(b)	Other Operating Income	-	-	-	-
	Total Income from Operations (net)	2,731.40	1,684.22	4,375.37	2,171.21
2	Expenses				
(a)	Cost of Materials Consumed	22.95	68.40	69.55	82.06
(b)	Purchases of Stock-in-trade	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
(c)	Employee Benefits Expenses	103.75	67.94	199.62	114.16
(d)	Depreciation and Amortisation expense	130.56	77.43	273.43	150.01
(e)	Labour Charges	-	-	-	-
(e)	Other Expenditure	1,430.23	818.69	1,749.14	1,118.21
	Total Expenses	1,687.49	1,032.46	2,291.75	1,464.43
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,043.91	651.76	2,083.62	706.78
4	Other Income	62.68	1.20	11.02	1.16
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,106.59	652.96	2,094.64	707.93
6	Finance Costs	122.24	68.53	267.60	168.60
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	984.35	584.43	1,827.04	539.33
8	Exceptional Items	105.48	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1,089.83	584.43	1,827.04	539.33
10	Tax Expense	369.45	198.48	621.01	201.95
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	720.38	385.95	1,206.03	337.38
12	Extraordinary Item (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	720.38	385.95	1,206.03	337.38
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 + 15)	720.38	385.95	1,206	337.38
17	Paid-up equity share capital (Face Value : Re. 10/- per Share)	101,544,000	84,620,000.00	84,620,000	84,620,000.00
18	Reserve excluding Revaluation Reserves				
19 (i)	Earnings per share (before extraordinary items) (of Re. 10/- each) (not annualised):				
(a)	Basic	7.09	4.56	14.25	3.98
(b)	Diluted	4.58	4.56	14.25	3.98
(ii)	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
(a)	Basic	7.09	4.56	14.25	3.98
(b)	Diluted	4.58	4.56	14.25	3.98

(See accompanying note to the financial results)

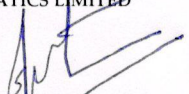


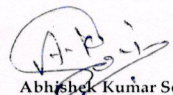
A. Particulars of Shareholding:				
1. Public Shareholding				
- Number of Shares	5,114,400	4,262,000	4,262,000	4,262,000
- Percentage of shareholding	50.36%	50.37%	50.37%	50.37%
2. Promoters and promoter group Shareholding				
a) Pledged/ Encumbered				
- Number of shares				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
- Percentage of shares (as a % of the total share capital of the company)				
b) Non-encumbered				
- Number of shares	5,040,000	4,200,000	4,200,000	4,200,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	49.63%	49.63%	49.63%	49.63%
- Percentage of shares (as a % of the total share capital of the company)				

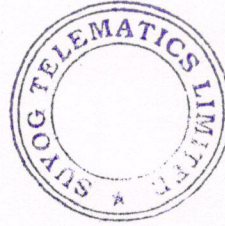
Notes:

- 1 The above results were reviewed by the Audit Committee, approved and taken on record at the meeting of the Board of Directors of the Company held on 14th November, 2016.
- 2 The Statutory Auditors of the Company have carried out an "Limited Review" for the above Financial Results.
- 3 The Company operated in only one segment, hence no segment reporting given.
- 4 The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 2013
- 5 During the quarter Nil complaints received from the shareholder during the quarter ended 30th September, 2016
- 6 Previous period / year's figures have been regrouped / reclassified wherever necessary
- 7 The Company issued bonus shares in the ratio of 1 equity share for every 5 equity shares held by the shareholders as approved at the EGM held on 23rd May, 2016.
- 8 The Company is under the procedure of migration of listing from SME exchange to Main Board of BSE as approved in the Board Meeting held on 26th August, 2016.

FOR SUYOG TELEMATICS LIMITED


Shivshankar G. Lature
(Managing Director)
DIN :- 02090972


Abhishek Kumar Soni
(Chief Financial Officer)

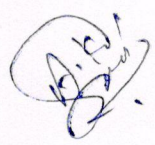
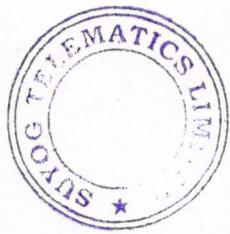


Place : Mumbai

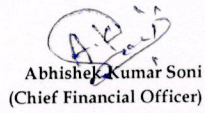
Date : 14th November, 2016

SUYOG TELEMATICS LIMITED			
CIN: L32109MH1995PLC091107			
Registered Office: 41, Suyog Industrial Estate, 1st Floor, LBS Marg, Vikhroli (W), Mmbai-400083			
STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30 th , 2016			
Sl No.	Particulars	HALF YEAR ENDED	YEAR ENDED
		(UN-AUDITED)	(AUDITED)
		30-Sep-16	31-Mar-16
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,015	846.20
	(b) Reserves and surplus	3,210	2,658.86
	Sub-total - Shareholders' funds	4,225.43	3,505.06
2	Non-current liabilities		
	(a) Long-term borrowings	2,515	2,339.51
	(b) Deferred tax liabilities (net)	110	109.97
	(c) Other long-term liabilities		-
	(d) Short Term Provision	58	
	Sub-total - Non-current liabilities	2,625.40	2,449.48
3	Current liabilities		
	(a) Short-term borrowings	-	271.55
	(b) Trade payables	208	313.35
	(c) Other current liabilities	2,323	1,861.91
	(d) Short-term provisions	58	-
	Sub-total - Current liabilities	2,588.62	2,446.81
	TOTAL	9,439.45	8,401.34
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	4,144	3,935.86
	(b) Capital Work in Progress	750	433.25
	(c) Non - Current Investments	108	108.32
	(d) Long-term loans and advances	1,034	973.48
	Sub-total - Non-current assets	6,036.38	5,450.92
2	Current assets		
	(b) Inventories	65	40.89
	(c) Trade receivables	1,196	1,097.58
	(d) Cash and cash equivalents	135	427.66
	(e) Short-term loans and advances	2,006	1,239.15
	(f) Other current assets	-	145.14
	Sub-total - Current assets	3,403.06	2,950.42
	TOTAL	9,439.45	8,401.34

FOR SUYOG TELEMATICS LIMITED

Shivshankar G. Lature
(Managing Director)
DIN - 02090972



Abhishek Kumar Soni
(Chief Financial Officer)

Place : Mumbai
Date : 14th November, 2016