

ISO 9001: 2008

CIN No : L32109MH1995PLC091107

Ref.No

Date:

Date: February 07, 2017

To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001

Ref.: Suyog Telematics Limited (Scrip Code: 537259/SUYOG)

Sub: Financial Results for the third quarter (Q3) ended December 31, 2016

Dear Sir,

In compliance with Regulations 30 & 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing the following for the third quarter (Q3) ended December 31, 2016:

- Unaudited standalone financial results
- Limited review report by auditor

The above financial results have been reviewed by the Audit Committee in its meeting on February 07, 2017 and approved by Board of Directors in its meeting held on February 07, 2017. The Board Meeting commenced at 04.00 P.M. and concluded at $\underline{5:05}$ \underline{P} \underline{M} .

Kindly take a note of the above.

Yours faithfully,

For Suyog Telematics Limited

Shivshankar G. Lature Managing Director DIN: 02090972

MUMBAI: 41, Suyog Industrial Estate, 1st Floor, L.B.S. Marg, Vikhroli (W), Mumbai - 400 083. Telefax: 022 -2579 5516 / 25778029/25778030

SUYOG TELEMATICS LIMITED

CIN: L32109MH1995PLC091107

Registered Office: 41, Suyog Industrial Estate, 1st Floor, LBS Marg, Vikhroli (W), Mmbai-400083

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31ST, 2016

(Rs in Lacs except for Earning Per Share) QUARTER ENDED HALF YEAR ENDED SR. NO PARTICULARS UN-AUDITED UN-AUDITED UN-AUDITED 31-Dec-16 30-Sep-16 30-Sep-15 Income from Operations Net Sales / Income From Operations (net of excise duty) (a) 1,507.23 2,731.40 1,684.22 (b) Other Operating Income Total Income from Operations (net) 1,507.23 2,731.40 1.684.22 2 Expenses (a) Cost of Materials Consumed 31.00 22.95 68.40 Purchases of Stock-in-trade (b) Changes in inventories of finished goods, work-in-progress and (c) stock-in-trade **Employee Benefits Expenses** (c) 63.77 103 75 67.94 Depreciation and Amortisation expense (d) 75.68 130.56 77.43 Labour Charges (e) Other Expenditure 707.63 1,430.23 818.69 **Total Expenses** 878.08 1,687.49 1,032.46 Profit / (Loss) from operations before other income, finance costs 3 629.15 1.043.91 651.76 and exceptional items (1-2) 4 Other Income 37.76 168.16 1.20 Profit / (Loss) from ordinary activities before finance costs and 5 666.91 1,212.07 652.96 exceptional items (3 + 4)Finance Costs 88.46 122.24 68.53 Profit / (Loss) from ordinary activities after finance costs but 578.45 1,089.83 584.43 before exceptional items (5 - 6) 8 Exceptional Items Profit / (Loss) from ordinary activities before tax (7 + 8) 578.45 1.089.83 584.43 10 Tax Expense 196.46 369.45 198.48 Net Profit / (Loss) from ordinary activities after tax (9 - 10) 11 381.99 720.38 385.95 Extraordinary Item (net of tax expense) 12 Net Profit / (Loss) for the period (11 + 12) 381.99 720.38 385.95 14 Share of profit / (loss) of associates 15 Minority Interest Net Profit / (Loss) after taxes, minority interest and share of 381.99 720.38 385.95 profit/(loss) of associates (13 + 14 + 15) Paid-up equity share capital 17 101,544,000 101,544,000 84,620,000,00 (Face Value: Re. 10/- per Share) Reserve excluding Revaluation Reserves as per Balance Sheet of 18 1,740 1.740 534.03 Previous Accounting Year 19 (i) Earnings per share (before extraordinary items) (of Re. 10/- each) (not annualised): Basic (a) 3.76 7.09 4.56 Diluted 3.76 7.09 4.56 Earnings per share (after extraordinary items) (ii) (of Rs. 10/- each) (not annualised): Basic 3.76 7.09 4 56 Diluted (b) 3.76 7.09 4.56 (See accompanying note to the financial results)

Notes:

- 1 The above results were reviewed by the Audit Committee, approved and taken on record at the meeting of the Board of Directors of the Company held on 07/02/2017.
- 2 The Statutory Auditors of the Company have carried out an "Limited Review" for the above Financial Results.
- 3 The Company operated in only one segment, hence no segment reporting given.
- 4 The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 2013
- 5 The Company stood migrated w.e.f. 03/01/2017, prior to which regulation 33 of SEBI (LODR), 2015, required company to submit only half year result. Being the 1st quarterly submission the Company is furnishing the details for only above mentioned periods, as discussed with

FOR SUYOG TELEMATICS LIMITED

Date: 07.02.2017 Place: Mumbai

Shivshankar G. Lature (Managing Director)

> Abhishek Kumar Soni (Chief Financial Officer)

DIN:- 02090972

Limited Review Report

The Board of Directors
M/s. Suyog Telematics Limited

We have reviewed the accompanying statement of Un-Audited financial results of M/s. Suyog Telematics Limited for the period ended 31st December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Co. Chartered Accountants FRN:105834W

Pawan Gattan Partner Membership No. 144734

Place: Mumbai Date: Feb 07, 2017

