

Ref.No

Date:

Date: 17/07/2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Ref.: Suyog Telematics Limited (Scrip Code: 537259/SUYOG)

Sub: Financial Results for the fourth quarter (Q4) and year ended March 31, 2017

Dear Sir,

The audited financial results for the quarter (Q4) and financial year ended March 31, 2017, were taken on record at a meeting of the Board of Directors of the Company held on May 26, 2017 and were submitted with BSE thereafter.

The Company received an email from BSE on the said results, accordingly, the financial results, incorporating the change in the format of Statement of Profit and Loss and Balance Sheet as prescribed in Schedule III to the Companies Act, 2013 are enclosed.

The figures as reported earlier remain unchanged.

The above information is also available on the website of the Company: www.Suyogtelematics.co.in

Kindly take a note of the above.

Yours faithfully,

For Suyog Telematics Limited



Shivshankar G. Lature
Managing Director
DIN: 02090972

Annexure VII

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements)
Regulations, 2015

To,
Board of Directors of
Suyog Telematics Limited
Mumbai

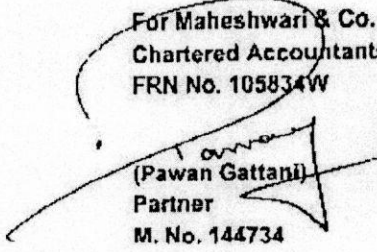
We have audited the quarterly financial results of **Suyog Telematics Limited** for the quarter ended March 31, 2017 and the year to date results for the period from April 01, 2016 to March 31, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 2017 as well as the year to date results for the period from April 01, 2016 to March 31, 2017.

For Maheshwari & Co.
Chartered Accountants
FRN No. 105834W


(Pawan Gattani)
Partner
M. No. 144734



Place: Mumbai
Date: 26-05-2017

Head Office : 10-11, Third Floor, Esplanade Building, 3, A. K. Nalk Marg, Fort, Mumbai - 400 001.
Telephone/E-mail : +91-22-22077472, +91-22-2207 2620 info@maheshwariandco.in, www.maheshwariandco.in
Branches : Ahmedabad, Ajmer, Bhopal, Jaipur, New Delhi, Surat

SUYOG TELEMATICS LIMITED

CIN: L32109MH1995PLC091107

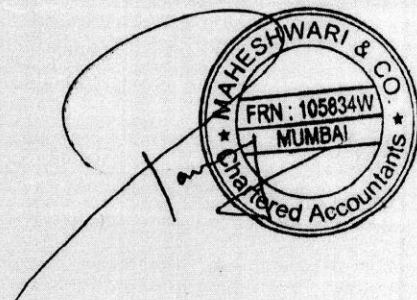
Registered Office: 41, Suyog Industrial Estate, 1st Floor, LBS Marg, Vikhroli (W), Mmbal-400083

STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31st, 2017

(Rs in Lacs)

Particulars	Note No.	Figures as at the end of current reporting period as on 31/03/2017	Figures as at the end of the previous reporting period as on 31/03/2016
1	2	3	4
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital		1,015.44	846.20
(b) Reserves and surplus		4,190.54	2,658.86
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-current liabilities			
(a) Long-term borrowings		5,424.66	2,339.51
(b) Deferred tax liabilities (Net)		258.60	109.97
(c) Other Long term liabilities			
(d) Long-term provisions			
(4) Current liabilities			
(a) Short-term borrowings			271.55
(b) Trade payables		387.92	313.35
(c) Other current liabilities		2,468.08	1,861.91
(d) Short-term provisions		103.84	
TOTAL		13,849.08	8,401.34
II. ASSETS			
Non-current assets			
(1) (a) Fixed assets			
(i) Tangible assets		6,764.35	3,935.86
(ii) Intangible assets			
(iii) Capital work-in-progress		549.65	433.25
(iv) Intangible assets under development			
(b) Non-current investments		108.32	108.32
(c) Deferred tax assets (net)			
(d) Long-term loans and advances		1,439.68	973.48
(e) Other non-current assets			
(2) Current assets			
(a) Current investments			
(b) Inventories		107.58	40.89
(c) Trade receivables		1,781.27	1,097.58
(d) Cash and cash equivalents		144.59	427.66
(e) Short-term loans and advances		2,932.83	1,239.15
(f) Other current assets		20.81	145.14
TOTAL		13,849.08	8,401.34

SME



es:

The above results were reviewed by the Audit Committee, approved and taken on record at the meeting of the Board of Directors of the Company held on 26/05/2017.

The Company operated in only one segment, hence no segment reporting given.

2

The classification / disclosure of items in the financial results shall be in accordance with the Schedule III of the Companies Act, 2013

the figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.

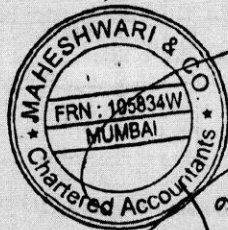
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We hereby declare that pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, statutory auditors have issued a report with unmodified opinion on the results for quarter and year ended March 31, 2017

FOR SUYOG TELEMATICS LIMITED



Shivshankar G. Lature
(Managing Director)
DIN :- 02090972



Place: Mumbai

Date : 26th May, 2017



Abhishek Kumar Soni
(Chief Financial Officer)

Name of the Company: M/s Suyog Telematics Limited
CIN No. L21109MH1995PLC091107
Registered Office: S1, Suyog Industrial Estate, 1st Floor, 189 Marg, Vikhroli (W), Mumbai-400063
Profit and loss statement for the year ended March 31st, 2017

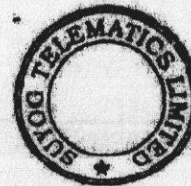
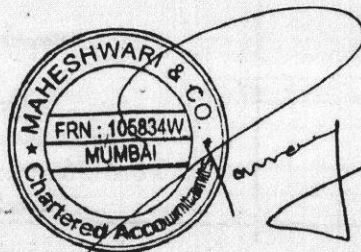
(Rupees in Lakhs)

	Particulars	Note No.	3 Months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Corresponding 3 months ended 31/03/2016	Current Year ended 31/03/2017	Previous year ended 31/03/2016
I	Revenue from operations		1,815.12	1,507.23	1,397.92	6,053.75	4,379.37
II	Other income		48.53	37.26	1.20	275.14	11.02
III	Total Revenue (I + II)		1,863.65	1,544.49	1,399.12	6,328.89	4,386.39
IV	Expenses:						
	Cost of materials consumed		639.51	679.99	697.82	1,058.36	1,089.22
	Purchases of Stock-in-Trade		-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-	-	-	-
	Employee benefits expense		91.43	63.77	61.48	258.85	199.82
	Finance costs		280.10	88.46	61.03	490.80	267.60
	Depreciation and amortization expense		109.72	75.68	62.54	315.97	273.43
Other expenses		59.43	88.64	54.64	237.70	129.47	
	Total expenses		1,180.09	966.54	937.51	3,961.68	2,559.34
V	Profit before exceptional and extraordinary items and tax (III - IV)		683.56	578.44	461.61	2,367.21	1,827.05
VI	Exceptional items		-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)		683.56	578.44	461.61	2,367.21	1,827.05
VIII	Extraordinary items		-	-	-	-	-
IX	Profit before tax (VII - VIII)		683.56	578.44	461.61	2,367.21	1,827.05
X	Tax expense:						
	(1) Current tax (2) Deferred tax		100.38 -	196.46 -	71.93 -	517.66 148.64	542.76 78.25
XI	Profit (Loss) for the period from continuing operations (VII - VIII)		583.18	381.98	389.68	1,700.92	1,206.04
XII	Profit/(loss) from discontinuing operations		-	-	-	-	-
XIII	Tax expense of discontinuing operations		-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)		-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)		583.18	381.98	389.68	1,700.92	1,206.04
XVI	Earnings per equity share:						
	(1) Basic		5.74	3.76	4.61	16.75	14.25
	(2) Diluted		5.74	3.76	4.61	16.75	14.25

Notes:

- The above results were reviewed by the Audit Committee, approved and taken on record at the meeting of the Board of Directors of the Company held on 26/05/2017.
- The Company operated in only one segment, hence no segment reporting given.
- The classification / disclosure of items in the financial results shall be in accordance with the Schedule III of the Companies Act, 2013 the figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.
- We hereby declare that pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, statutory auditors have issued a report with unmodified opinion on the results for quarter and year ended March 31, 2017

FOR SUYOG TELEMATICS LIMITED



Shivshankar C. Lature
(Managing Director)
DIN : 02090972

Abhishek Kumar Soni
(Chief Financial Officer)

Place : Mumbai.
Date : 26th May, 2017